

# **MONDI PACKAGING (DELTA) LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 December 2020**

**Registered number: 794676**



# **MONDI PACKAGING (DELTA) LIMITED**

## **Annual Report and Financial Statements For the year ended 31 December 2020**

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# MONDI PACKAGING (DELTA) LIMITED

## Directors' report

### Principal activity

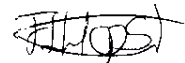
Historically the Company's principal activity was acting as the holding company of companies engaged in the manufacture of packaging. The entity is now a non trading entity held for group purposes and has been dormant throughout the year.

### Directors

The directors, who held office during the year and to the date of this report, unless otherwise stated, were as follows:

W Berger  
J L Hampshire

Approved by the Board of Directors on 21 September 2021  
and signed on behalf of the Board



J Hampshire  
Secretary

### Registered Office:

Building 1, 1<sup>st</sup> Floor  
Aviator Park  
Station Road  
Addlestone, Surrey  
KT15 2PG

**Registered Number:** 794676

# MONDI PACKAGING (DELTA) LIMITED

## Balance Sheet

As at 31 December 2020

There are no items of profit and loss, comprehensive income and movement in equity for the current or preceding financial year and therefore no separate Profit and loss account, Statement of comprehensive income and Statement of changes in equity have been presented.

	Note	31 December 2020 £'000	31 December 2019 £'000
<b>Current Assets</b>		-	-
		<hr/>	<hr/>
<b>Net assets</b>		-	-
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Share capital	6	-	-
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Total shareholders' funds</b>		-	-
		<hr/>	<hr/>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

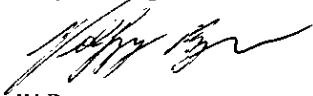
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the Board of Directors and authorised for issue on 21 September 2021.

They were signed on its behalf by:



W Berger  
Director

Company registered number: 794676

The notes on pages 3 to 5 form an integral part of these financial statements.

# **MONDI PACKAGING (DELTA) LIMITED**

## **Notes to the financial statements**

**For the year ended 31 December 2020**

### **1. GENERAL INFORMATION**

Mondi Packaging (Delta) Limited is a private company limited by shares and incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the Directors' report on page 1.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years, unless otherwise stated.

#### **Basis of preparation**

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The financial statements have therefore been prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash-flow statement, financial instruments, capital management, related party transactions and standards not yet effective.

Where required, equivalent disclosures are given in the group accounts of Mondi plc. The group accounts are available to the public and can be obtained as set out in note 7.

The company's financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

#### **Going concern**

The directors believe that the Company will continue with its current business. The Company's ultimate parent company, Mondi plc, has confirmed that it will provide continued support for the company to meet its obligations as they fall due for a period not less than 12 months from the signing of the Company's annual financial statements. As a result, the directors have a reasonable expectation that the entity will continue to be a going concern into the foreseeable future and have adopted the going concern basis of accounting.

# MONDI PACKAGING (DELTA) LIMITED

## Notes to the financial statements For the year ended 31 December 2020

### 2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### **Taxation**

##### Current tax

Current UK corporation tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### Deferred tax

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited in other comprehensive income, in which case the deferred tax is also dealt with in other comprehensive income. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

#### **Foreign currencies**

The financial statements are presented in Pounds sterling, which is the currency of the primary economic environment in which the Company operates (its functional currency).

#### **Financial instruments**

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with short-term, highly liquid investments of a maturity of three months or less from the date of acquisition that are readily convertible to a known amount of cash and that are subject to an insignificant risk of changes in value.

##### Other financial liabilities

Other financial liabilities, including borrowings, are initially measured at fair value, net of transaction costs. Other financial liabilities are subsequently measured at amortised cost using the effective interest method, with interest expense recognised on an effective yield basis.

# MONDI PACKAGING (DELTA) LIMITED

## Notes to the financial statements For the year ended 31 December 2020

### 3. DIRECTORS AND EMPLOYEES

The Company had no employees during the year (2019: none). The directors receive no remuneration or emoluments from the Company (2019: nil) as the costs are borne by another group entity. The services provided by directors are negligible.

### 4. RESULT ON ORDINARY ACTIVITIES BEFORE TAXATION

The Company was exempt from audit in 2020 and 2019 under section 480 of the Companies Act 2006.

### 5. TAX

There is no tax in the current or prior year.

The standard rate of corporation tax in the UK changed from 20% to 19% with effect from 1 April 2016. Accordingly the company's result for this accounting year are taxed at an effective rate of 19% (2020: 19%).

### 6. SHARE CAPITAL

	31 December 2020 £	31 December 2019 £
<b>Issued and fully paid</b>		
2 ordinary shares of £1 (2019: 2 ordinary shares of £1)	2	2
	<hr/>	<hr/>

### 7. ULTIMATE PARENT COMPANY

The immediate parent company and controlling party is Mondi Packaging UK Holdings Limited, a company incorporated in Great Britain and registered in England and Wales.

The ultimate parent company and controlling party is Mondi plc, incorporated in Great Britain and registered in England and Wales. Mondi plc is the parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared.

The financial statements of Mondi Packaging UK Holdings Limited and Mondi plc may be obtained from the Company Secretary, Building 1, 1st Floor, Aviator Park, Station Road, Addlestone, Surrey KT15 2PG.