

RINGDEN FARM LIMITED
Report of the Directors and
Financial Statements
for the Year Ended 30th June 2000



RINGDEN FARM LIMITED

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for the Year Ended 30th June 2000

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RINGDEN FARM LIMITED

Company Information
for the Year Ended 30th June 2000

DIRECTORS:

Mr C W Dench
Mrs L Dench

SECRETARY:

Mrs L Dench

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

00794264 (England and Wales)

ACCOUNTANTS:

Green Bailey Jardine
Chartered Accountants
Sterling House
27 Hatchlands Road
Redhill
Surrey RH1 6RW

RINGDEN FARM LIMITED

Report of the Directors
for the Year Ended 30th June 2000

The directors present their report with the financial statements of the company for the year ended 30th June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the production and sale of apple juice.

DIRECTORS

The directors during the year under review were:

Mr C W Dench
Mrs L Dench

The beneficial interests of the directors holding office on 30th June 2000 in the issued share capital of the company were as follows:

	30.6.00	1.7.99
Ordinary £1 shares		
Mr C W Dench	75	75
Mrs L Dench	24	24

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs L Dench - SECRETARY

Dated 24/7/01

RINGDEN FARM LIMITED**Profit and Loss Account
for the Year Ended 30th June 2000**

		<u>2000</u>	<u>1999</u>
	Notes	£	£
TURNOVER		225,614	150,157
Cost of sales		<u>90,394</u>	<u>63,901</u>
GROSS PROFIT		135,220	86,256
Administrative expenses		<u>95,997</u>	<u>85,530</u>
		39,223	726
Other operating income		<u>2,500</u>	-
OPERATING PROFIT	2	41,723	726
Interest receivable and similar income		<u>32</u>	-
		41,755	726
Interest payable and similar charges		<u>1,859</u>	<u>1,928</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		39,896	(1,202)
Tax on profit/(loss) on ordinary activities	3	<u>3,731</u>	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		36,165	(1,202)
Deficit brought forward		<u>(37,966)</u>	<u>(36,764)</u>
DEFICIT CARRIED FORWARD		<u>£(1,801)</u>	<u>£(37,966)</u>

The notes form part of these financial statements

RINGDEN FARM LIMITED**Balance Sheet**
30th June 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4		22,334		22,702
Investments	5		33		33
			<u>22,367</u>		<u>22,735</u>
CURRENT ASSETS:					
Stocks		2,000		21,500	
Debtors	6	57,042		4,869	
Cash at bank		2,773		435	
		<u>61,815</u>		<u>26,804</u>	
CREDITORS: Amounts falling due within one year	7	<u>82,297</u>		<u>83,904</u>	
NET CURRENT LIABILITIES:			<u>(20,482)</u>		<u>(57,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,885		(34,365)
CREDITORS: Amounts falling due after more than one year	8		<u>3,586</u>		<u>3,501</u>
			<u>£(1,701)</u>		<u>£(37,866)</u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			<u>(1,801)</u>		<u>(37,966)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,701)</u>		<u>£(37,866)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

RINGDEN FARM LIMITED

Balance Sheet

30th June 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Mr C W Dench - DIRECTOR

Approved by the Board on24/7/01

RINGDEN FARM LIMITED

Notes to the Financial Statements **for the Year Ended 30th June 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	11,359	7,480
Pension costs	1,090	1,111
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	6,240	6,240
	<u> </u>	<u> </u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2000	1999
	£	£
UK corporation tax	3,731	-
	<u> </u>	<u> </u>

RINGDEN FARM LIMITED

Notes to the Financial Statements **for the Year Ended 30th June 2000**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1st July 1999	96,086
Additions	22,941
Disposals	(21,950)
At 30th June 2000	97,077
DEPRECIATION:	
At 1st July 1999	73,384
Charge for year	11,359
Eliminated on disposals	(10,000)
At 30th June 2000	74,743
NET BOOK VALUE:	
At 30th June 2000	22,334
At 30th June 1999	22,702

5. FIXED ASSET INVESTMENTS

COST:		
At 1st July 1999		
and 30th June 2000		33
		<u>—</u>
NET BOOK VALUE:		
At 30th June 2000		33
		<u><u>—</u></u>
At 30th June 1999		33
		<u><u>—</u></u>
	2000	1999
	£	£
Unlisted investments	33	33
	<u>33</u>	<u>33</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
	£	£
V.A.T.	5,009	-
Trade debtors	-	4,852
Other debtors	52,033	17
	57,042	4,869

RINGDEN FARM LIMITED

Notes to the Financial Statements
for the Year Ended 30th June 2000

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000	1999
	£	£
Bank loans and overdrafts	5,776	9,133
Trade creditors	11,249	8,867
Directors current accounts	49,214	49,471
Bank loan < 1 year	1,667	-
Hire purchase	2,408	6,085
Other creditors	5,000	5,000
V.A.T.	-	2,002
Social security & other taxes	1,002	846
Taxation	3,731	-
Accrued expenses	2,250	2,500
	<u>82,297</u>	<u>83,904</u>

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2000	1999
	£	£
Bank loans	2,493	-
Hire purchase	1,093	3,501
	<u>3,586</u>	<u>3,501</u>

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>