

**RINGDEN FARM LIMITED**  
**Report of the Directors and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2016**

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**for the Year Ended 30 June 2016**

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**RINGDEN FARM LIMITED**

**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

Mr C W Dench  
Mrs L Dench

**SECRETARY:**

Mrs L Dench

**REGISTERED OFFICE:**

Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**REGISTERED NUMBER:**

00794264 (England and Wales)

**ACCOUNTANTS:**

The Bailey Partnership  
Chartered Accountants  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**Report of the Directors**  
**for the Year Ended 30 June 2016**

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2015 to the date of this report.

Mr C W Dench  
Mrs L Dench

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr C W Dench - Director

30 January 2017

**RINGDEN FARM LIMITED (REGISTERED NUMBER: 00794264)**

**Profit and Loss Account**  
**for the Year Ended 30 June 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		614,076	554,358
Cost of sales		<u>404,580</u>	<u>351,216</u>
<b>GROSS PROFIT</b>		209,496	203,142
Administrative expenses		<u>143,129</u>	<u>144,636</u>
<b>OPERATING PROFIT</b>	2	<u>66,367</u>	<u>58,506</u>
Interest receivable and similar income		<u>79</u>	<u>72</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		66,446	58,578
Tax on profit on ordinary activities	3	<u>23,380</u>	<u>11,052</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>43,066</u></u>	<u><u>47,526</u></u>

The notes form part of these financial statements

**RINGDEN FARM LIMITED (REGISTERED NUMBER: 00794264)**

**Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		220,414		131,095
<b>CURRENT ASSETS</b>					
Stocks		124,272		133,450	
Debtors	6	90,212		62,656	
Cash at bank		<u>28,407</u>		<u>65,334</u>	
		242,891		261,440	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>460,357</u>		<u>372,653</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(217,466)</u>		<u>(111,213)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,948</u>		<u>19,882</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		<u>2,848</u>		<u>19,782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,948</u>		<u>19,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

Mr C W Dench - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	57,697	38,716
Loss on disposal of fixed assets	-	129
Pension costs	<u>1,605</u>	<u>1,650</u>
Directors' remuneration and other benefits etc	<u>18,000</u>	<u>18,000</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	<u>23,380</u>	<u>11,052</u>
Tax on profit on ordinary activities	<u>23,380</u>	<u>11,052</u>

**4. DIVIDENDS**

	2016 £	2015 £
Ordinary shares of £1 each		
Interim	<u>60,000</u>	<u>40,000</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2016**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2015	489,790
Additions	147,016
At 30 June 2016	<u>636,806</u>
<b>DEPRECIATION</b>	
At 1 July 2015	358,695
Charge for year	57,697
At 30 June 2016	<u>416,392</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>220,414</u>
At 30 June 2015	<u>131,095</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	83,907	62,656
Other debtors	6,305	-
	<u>90,212</u>	<u>62,656</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	-	9,000
Trade creditors	18,082	21,454
Taxation and social security	24,532	12,742
Other creditors	417,743	329,457
	<u>460,357</u>	<u>372,653</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2016**

**9. RESERVES**

	Profit and loss account £
At 1 July 2015	19,782
Profit for the year	43,066
Dividends	<u>(60,000)</u>
At 30 June 2016	<u>2,848</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.