

RINGDEN FARM LIMITED
Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 June 2011

WEDNESDAY



A14NVMOT

A19

14/03/2012

#307

COMPANIES HOUSE

RINGDEN FARM LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

RINGDEN FARM LIMITED

Company Information
for the Year Ended 30 June 2011

DIRECTORS

Mr C W Dench
Mrs L Dench

SECRETARY.

Mrs L Dench

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

00794264 (England and Wales)

ACCOUNTANTS.

The Bailey Partnership
Chartered Accountants
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

RINGDEN FARM LIMITED

Report of the Directors
for the Year Ended 30 June 2011

The directors present their report with the financial statements of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the production and sale of apple juice

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2010 to the date of this report

Mr C W Dench

Mrs L Dench

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mr C W Dench - Director

Date

6th March 2012

RINGDEN FARM LIMITED

Profit and Loss Account
for the Year Ended 30 June 2011

	Notes	2011 £	2010 £
TURNOVER		437,851	451,195
Cost of sales		<u>314,159</u>	<u>300,731</u>
GROSS PROFIT		123,692	150,464
Administrative expenses		<u>134,450</u>	<u>116,044</u>
OPERATING (LOSS)/PROFIT	2	(10,758)	34,420
Interest receivable and similar income		<u>1</u>	<u>2</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,757)	34,422
Tax on (loss)/profit on ordinary activities	3	<u>(3,674)</u>	<u>3,674</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(7,083)</u></u>	<u><u>30,748</u></u>

The notes form part of these financial statements

RINGDEN FARM LIMITED**Balance Sheet**
30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	138,365	92,366
CURRENT ASSETS			
Stocks		85,500	86,500
Debtors	6	64,718	59,672
Cash at bank		22,753	30,421
		172,971	176,593
CREDITORS			
Amounts falling due within one year	7	316,548	267,088
NET CURRENT LIABILITIES		(143,577)	(90,495)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,212)	1,871
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	(5,312)	1,771
SHAREHOLDERS' FUNDS		(5,212)	1,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
signed on its behalf by

6th March 2012 and were



Mr C W Dench - Director

RINGDEN FARM LIMITED

Notes to the Financial Statements **for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING (LOSS)/PROFIT

The operating loss (2010 - operating profit) is stated after charging/(crediting)

	2011	2010
	£	£
Depreciation - owned assets	48,364	32,466
(Profit)/Loss on disposal of fixed assets	(1,675)	2,916
Pension costs	2,929	2,929
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	14,400	14,400
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2011	2010
	£	£
Current tax		
UK corporation tax	(3,674)	3,674
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	(3,674)	3,674
	<u> </u>	<u> </u>

4 DIVIDENDS

	2011	2010
	£	£
Ordinary shares of £1 each		
Final	-	35,000
	<u> </u>	<u> </u>

RINGDEN FARM LIMITED**Notes to the Financial Statements - continued**
for the Year Ended 30 June 2011**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2010	270,169
Additions	101,088
Disposals	(19,020)
At 30 June 2011	<u>352,237</u>
DEPRECIATION	
At 1 July 2010	177,803
Charge for year	48,364
Eliminated on disposal	(12,295)
At 30 June 2011	<u>213,872</u>
NET BOOK VALUE	
At 30 June 2011	<u>138,365</u>
At 30 June 2010	<u>92,366</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	49,664	56,172
Other debtors	15,054	3,500
	<u>64,718</u>	<u>59,672</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	45,000	-
Trade creditors	9,387	25,830
Taxation and social security	1,600	6,583
Other creditors	260,561	234,675
	<u>316,548</u>	<u>267,088</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>

RINGDEN FARM LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 June 2011

9 RESERVES

	Profit and loss account £
At 1 July 2010	1,771
Deficit for the year	(7,083)
At 30 June 2011	<u>(5,312)</u>