

Registered number
793722

London East Security Centre Limited

Abbreviated Accounts

For the year ended
31 March 1999



London East Security Centre Limited
Auditors' Report

Auditors' report to London East Security Centre Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



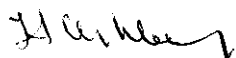
Ward Divecha
Chartered Accountants and Registered Auditors
29 Welbeck Street
London
W1M 8DA

Date... 27.1.00

London East Security Centre Limited
Abbreviated Balance Sheet
as at 31 March 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	2	634,352	647,867
Current assets			
Stocks		89,989	77,239
Debtors		88,233	283,133
Cash at bank and in hand		638,049	314,943
		<u>816,271</u>	<u>675,315</u>
Creditors: amounts falling due within one year		(698,421)	(688,877)
Net current assets/(liabilities)		<u>117,850</u>	<u>(13,562)</u>
Net assets		<u>752,202</u>	<u>634,305</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		752,102	634,205
Shareholders' funds		<u>752,202</u>	<u>634,305</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mr H Ashley

Director

Approved by the board on...

24/1/00

London East Security Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 1999

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & buildings	Straight line over 50 years
Plant and machinery	10%, 20% & 33% on cost
Motor vehicles	25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 1998	748,969
Additions	21,872
Disposals	(15,073)

At 31 March 1999	<u>755,768</u>
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Depreciation

At 1 April 1998	101,102
Charge for the year	30,545
On disposals	(10,231)

At 31 March 1999	<u>121,416</u>
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Net book value

At 31 March 1999	<u>634,352</u>
At 31 March 1998	<u>647,867</u>

London East Security Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 1999

3 Loans			1999	1998
			£	£
Creditors include:				
Secured bank loans			<u>210,000</u>	<u>210,000</u>
4 Share capital			1999	1998
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	1999	1998	1999	1998
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>