

**REGISTERED NUMBER: 793335 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**for the year ended**

**31 DECEMBER 2015**

**for**

**J B SCHOFIELD & SONS LIMITED**

TUESDAY



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05/04/2016

#391

COMPANIES HOUSE

**J B SCHOFIELD & SONS LIMITED**

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**J B SCHOFIELD & SONS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Director**

R M Schofield

**Secretary**

R M Schofield

**Registered office**

8 Greenhead  
Linthwaite  
Huddersfield  
HD7 5TS

**Registered number**

793335

**J B SCHOFIELD & SONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		834,011		834,597
<b>CURRENT ASSETS:</b>					
Stocks		883,627		987,812	
Debtors		415,265		459,710	
Cash in hand		1,483,801		1,228,131	
		2,782,693		2,675,653	
<b>CREDITORS: Amounts falling due within one year</b>					
		243,540		231,675	
<b>NET CURRENT ASSETS</b>			2,539,153		2,443,978
<b>NET ASSETS</b>			3,373,164		3,278,575
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		668		668
Other reserves	4		334		334
Profit and loss account			3,372,162		3,277,573
<b>SHAREHOLDERS' FUNDS:</b>			3,373,164		3,278,575

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts.

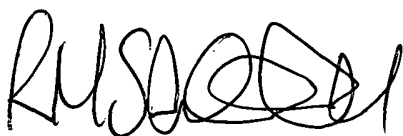
**J B SCHOFIELD & SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**

**AS AT 31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R M Schofield', written over a horizontal line.

**R M SCHOFIELD - DIRECTOR**

The notes form part of these abbreviated accounts.

# **J B SCHOFIELD & SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2015**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Garage buildings	5% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Land and buildings	Nil

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost at 1 January 2015</b>	1,885,837
Additions	44,800
Sales	(33,000)
	<hr/>
<b>At 31 December 2015</b>	1,897,637
	<hr/>
<b>Depreciation as at 1 January 2015</b>	1,051,240
Charge for the year	44,908
Sales	(32,522)
	<hr/>
<b>At 31 December 2015</b>	1,063,626
	<hr/>
<b>Net book value</b>	
<b>At 31 December 2015</b>	834,011
<b>At 31 December 2014</b>	834,597
	<hr/>

**J B SCHOFIELD & SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**3. Share capital**

	<b>2015</b>		<b>2014</b>	
	<b>Authorised</b>	<b>Allotted and called up</b>	<b>Authorised</b>	<b>Allotted and called up</b>
Ordinary £1 shares	1,500	668	1,500	668
	<hr/>	<hr/>	<hr/>	<hr/>

**4. Other reserves**

	<b>2015 £</b>	<b>2014 £</b>
Capital redemption reserve	334	334
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