

REGISTERED NUMBER: 793335 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

for the year ended

31 DECEMBER 2010

for

J B SCHOFIELD & SONS LIMITED

WEDNESDAY



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J B SCHOFIELD & SONS LIMITED

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J B SCHOFIELD & SONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2010

Directors

A C Schofield
R M Schofield

Secretary

R M Schofield

Registered office

8 Greenhead
Linthwaite
Huddersfield
HD7 5TS

Registered number

793335

J B SCHOFIELD & SONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		270,095		211,401
CURRENT ASSETS					
Stocks		1,011,780		957,350	
Debtors		589,358		453,400	
Cash in hand		506,044		409,726	
		2,107,182		1,820,476	
CREDITORS Amounts falling due within one year		314,456		221,907	
NET CURRENT ASSETS			1,792,726		1,598,569
NET ASSETS			2,062,821		1,809,970
CAPITAL AND RESERVES					
Called up share capital	3		668		668
Other reserves	4		334		334
Profit and loss account			2,061,819		1,808,968
SHAREHOLDERS' FUNDS			2,062,821		1,809,970

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


J B SCHOFIELD & SONS LIMITED

ABBREVIATED BALANCE SHEET - continued

AS AT 31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 February 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R M Schofield', with a stylized, cursive flourish at the end.

R M SCHOFIELD - DIRECTOR

The notes form part of these abbreviated accounts

J B SCHOFIELD & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Garage buildings	5% on reducing balance
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2. Tangible fixed assets

	Total £
Cost at 1 January 2010	1,090,596
Additions	154,791
Sales	(84,814)
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At 31 December 2010	1,160,573
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Depreciation as at 1 January 2010	879,195
Charge for the year	72,381
Sales	(61,098)
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At 31 December 2010	890,478
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Net book value	
At 31 December 2010	270,095
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At 31 December 2009	211,401
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J B SCHOFIELD & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued

FOR THE YEAR ENDED 31 DECEMBER 2010

3. Share capital

	2010		2009	
	Authorised	Allotted and called up	Authorised	Allotted and called up
Ordinary £1 shares	1,500	668	1,500	668
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4. Other reserves

	2010 £	2009 £
Capital redemption reserve	334	334
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