

*COMPANY NO: 792556*

***OGDEN YORKSTONE LIMITED***

*REPORT AND ACCOUNTS  
YEAR ENDED  
31ST DECEMBER 2000*

AUDITORS

CLOUGH & COMPANY LLP  
CHARTFORD HOUSE  
54, LITTLE HORTON LANE  
BRADFORD  
WEST YORKSHIRE  
BD5 OBS

TEL: (01274) 735724  
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**AUDITORS' REPORT TO THE SHAREHOLDERS OF**  
**OGDEN YORKSTONE LIMITED**

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Chartford House,  
54, Little Horton Lane,  
BRADFORD, BD5 0BS.

  
CLOUGH & COMPANY LLP  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS  
30TH OCTOBER 2001

## **OGDEN YORKSTONE LIMITED**

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### **REPORT OF THE DIRECTORS**

**YEAR ENDED 31ST DECEMBER 2000**

### **ACCOUNTS**

The directors present their report and accounts for the year ended 31st December 2000.

### **RESULT FOR THE YEAR**

The directors recommend, as in the previous year, that no dividend be declared in respect of the Ordinary Share Capital. It is proposed to pay a dividend in respect of the preference shares.

### **REVIEW OF THE BUSINESS**

The company did not trade during the year under review.

### **DIRECTORS**

The members of the board and their respective interests in the shares of the company, as disclosed in the company's register of directors' share interests, all of which were beneficially held, throughout the year, were as stated below.

|                          | <b>Preference</b> | <b>Ordinary</b> |
|--------------------------|-------------------|-----------------|
| Mrs. M. Ogden            | 450               | 75              |
| Sir Robert Ogden CBE LLD | -                 | 475             |
| Joseph Ogden             | -                 | 150             |
| John Ogden               | -                 | 150             |
| F.N. Colvin              | -                 | -               |

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operational existence.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

***OGDEN YORKSTONE LIMITED***

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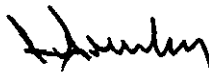
**REPORT OF THE DIRECTORS (CONTINUED)**

**AUDITORS**

It is proposed that the company's present auditors, Clough & Company LLP, be re-appointed as auditors to the company to hold office for the ensuing year.

BY ORDER OF THE BOARD

*29 October 2001*



P.J. BREARLEY  
SECRETARY

**OGDEN YORKSTONE LIMITED**

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**COMPANY NO. 792556  
PROFIT AND LOSS ACCOUNT****Year Ended 31st December**

|                         | <b>Note</b> | <b>2000</b>  | <b>1999</b>  |
|-------------------------|-------------|--------------|--------------|
| Administration expenses |             | -            | (16)         |
| Taxation                | 2           | <u>-</u>     | <u>-</u>     |
| LOSS FOR THE YEAR       |             | -            | (16)         |
| Dividends               | 3           | <u>38</u>    | <u>38</u>    |
| LOSS SUSTAINED          | 7           | <u>£(38)</u> | <u>£(54)</u> |

There were no activities undertaken during the year.

There were no gains or losses other than those recognised in the profit and loss account.

The accompanying notes form part of these accounts.

**OGDEN YORKSTONE LIMITED****COMPANY NO. 792556**  
**BALANCE SHEET****as at 31st December**

|  | Note | 2000          | 1999          |
|--|------|---------------|---------------|
| <b>CURRENT ASSETS</b>                  |      |               |               |
| Cash at bank and in hand               |      | 8             | 8             |
| Debtors                                | 4    | <u>46327</u>  | <u>46327</u>  |
|  |      | 46335         | 46335         |
| <b>CURRENT LIABILITIES - creditors</b> |      |               |               |
| due within one year                    | 5    | <u>613</u>    | <u>575</u>    |
| <b>NET ASSETS</b>                      |      |               |               |
|  |      | <u>£45722</u> | <u>£45760</u> |
| <b>CAPITAL AND RESERVES</b>            |      |               |               |
| Called up share capital                | 6    | 1450          | 1450          |
| Profit and loss account                | 7    | <u>44272</u>  | <u>44310</u>  |
| <b>SHAREHOLDERS' FUNDS</b>             |      |               |               |
|  | 8    | <u>£45722</u> | <u>£45760</u> |

The accompanying notes form part of these accounts.

APPROVED BY THE BOARD ON THE

29 October 2001

F.N. COLVIN  
DIRECTOR

## ***OGDEN YORKSTONE LIMITED***

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### **NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2000**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards.

The accounting policy for dealing with items judged material or critical in stating the results for the year and the financial position of the company, is:-

##### Basis of Accounting

The accounts are drawn up on the historical cost basis of accounting.

#### **2. TAXATION**

Based on the result for the year no taxation is payable.

#### **3. DIVIDENDS**

|                        | <b>2000</b> | <b>1999</b> |
|------------------------|-------------|-------------|
| Proposed               |             |             |
| 8.4% Preference Shares | <b>£38</b>  | <b>£38</b>  |
|                        | <b>==</b>   | <b>==</b>   |

#### **4. DEBTORS**

|                                     |               |               |
|-------------------------------------|---------------|---------------|
| Amount due from related undertaking | <b>£46327</b> | <b>£46327</b> |
|                                     | <b>==</b>     | <b>==</b>     |

#### **5. CREDITORS**

|                   | <b>Due within<br/>one year</b> |             |
|-------------------|--------------------------------|-------------|
|                   | <b>2000</b>                    | <b>1999</b> |
| Proposed dividend | 418                            | 380         |
| Other creditors   | 195                            | 195         |
|                   | <b>==</b>                      | <b>==</b>   |
|                   | <b>£613</b>                    | <b>£575</b> |
|                   | <b>==</b>                      | <b>==</b>   |

## **OGDEN YORKSTONE LIMITED**

### **NOTES FORMING PART OF THE ACCOUNTS (CONTINUED)**

#### **6. SHARE CAPITAL**

|                    | <b>Authorised<br/>2000 and 1999</b> | <b>Issued and<br/>Fully Paid<br/>2000 and 1999</b> |
|--------------------|-------------------------------------|--|
| Shares of £1 each: |                                     |  |
| Ordinary           | 1050                                | 1000   |
| Preference         | 450                                 | 450  |
|                    | <u>          </u>                   | <u>          </u>                                  |
|                    | £1500                               | £1450  |
|                    | <u>          </u>                   | <u>          </u>                                  |

#### **7. RESERVES**

|                             | <b>Profit and<br/>Loss Account</b> |
|-----------------------------|------------------------------------|
| At 1st January 2000         | 44310                              |
| Loss sustained for the year | (38)                               |
|                             | <u>          </u>                  |
| At 31st December 2000       | £44272                             |
|                             | <u>          </u>                  |

#### **8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

|   | <b>2000</b>       | <b>1999</b>       |
|---|-------------------|-------------------|
| Shareholders' funds at 1st January 2000           | 45760             | 45814             |
| Loss sustained for the year                       | (38)              | (54)              |
|   | <u>          </u> | <u>          </u> |
| Shareholders' funds at 31st December 2000         | £45722            | £45760            |
|   | <u>          </u> | <u>          </u> |
| Represented by:                                   |                   |                   |
| Non-equity shareholders' fund - Preference shares | 450               | 450               |
| Equity shareholders' funds                        | 45272             | 45310             |
|   | <u>          </u> | <u>          </u> |
|   | £45722            | £45760            |
|   | <u>          </u> | <u>          </u> |

#### **9. CONTROL OF THE COMPANY**

*No single party controls the company.*



## ***OGDEN YORKSTONE LIMITED***

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### **NOTES FORMING PART OF THE ACCOUNTS (CONTINUED)**

#### **10. RELATED PARTIES**

At 31st December 2000 the following balance is included in the accounts of Ogden Yorkstone Limited.

|  | <b>2000</b>   | <b>1999</b>   |
|--|---------------|---------------|
| Debtors : Amounts due from related undertaking (A. Ogden & Sons Limited) | <u>£46327</u> | <u>£46327</u> |

Sir Robert Ogden CBE LLD had an interest in the above balance by virtue of his directorships and shareholdings in both companies.