

Registration number 00792275

George Goacher & Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Hepworth Griffiths
Chartered Accountants
47/49 Grove Street
Retford
Nottinghamshire
DN22 6LA

TUESDAY



A32 *A2C832SJ* 09/07/2013 #205
COMPANIES HOUSE

George Goacher & Sons Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts ..	4 to 6

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
George Goacher & Sons Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of George Goacher & Sons Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of George Goacher & Sons Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of George Goacher & Sons Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George Goacher & Sons Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that George Goacher & Sons Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of George Goacher & Sons Limited. You consider that George Goacher & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of George Goacher & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hepworth Griffiths
Chartered Accountants
47/49 Grove Street
Retford
Nottinghamshire
DN22 6LA

14 June 2013

George Goacher & Sons Limited
(Registration number: 00792275)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		489,350	475,296
Current assets			
Stocks		62,391	64,313
Debtors		9,751	22,010
Cash at bank and in hand		156,667	146,829
		228,809	233,152
Creditors Amounts falling due within one year		(110,005)	(140,787)
Net current assets		118,804	92,365
Total assets less current liabilities		608,154	567,661
Creditors Amounts falling due after more than one year		(154,458)	(158,244)
Provisions for liabilities		(55,366)	(46,507)
Net assets		398,330	362,910
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		397,330	361,910
Shareholders' funds		398,330	362,910

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 14 June 2013 and signed on its behalf by

George Goacher & Sons Limited
(Registration number: 00792275)

Abbreviated Balance Sheet at 31 March 2013

..... continued

D. R. Goacher

D R Goacher
Director

George Goacher & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows Freehold land is not depreciated

Asset class	Depreciation method and rate
Freehold buildings	10% straight line basis
Plant and machinery	Between 15% and 25% reducing balance basis

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

George Goacher & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	774,133	774,133
Additions	70,200	70,200
Disposals	(30,450)	(30,450)
At 31 March 2013	813,883	813,883
Depreciation		
At 1 April 2012	298,837	298,837
Charge for the year	54,146	54,146
Eliminated on disposals	(28,450)	(28,450)
At 31 March 2013	324,533	324,533
Net book value		
At 31 March 2013	489,350	489,350
At 31 March 2012	475,296	475,296

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	46,953	40,550
Amounts falling due after more than one year	35,075	41,781
Total secured creditors	82,028	82,331

George Goacher & Sons Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
D R Goacher				
Amount owing to the director as at the balance sheet date	<u>69,302</u>	<u>-</u>	<u>68,697</u>	<u>-</u>
J A Goacher				
Amount owing to the director as at the balance sheet date	<u>62,081</u>	<u>-</u>	<u>57,766</u>	<u>-</u>