

Registered Number 791755  
England and Wales

H B PEARCE (DEVELOPMENTS) LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2001



SMITH, HODGE & BAXTER

Chartered Accountants

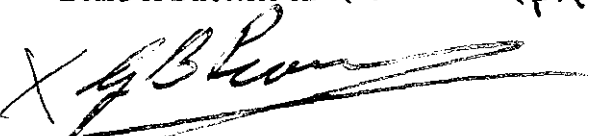
**H B PEARCE (DEVELOPMENTS) LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2001**

	<u>NOTES</u>	<u>2001</u>	<u>2000</u>
<b>FIXED ASSETS</b>			
Tangible assets	2	15,152	9,998
<b>CURRENT ASSETS</b>			
Stocks		250	250
Debtors		53,491	64,532
Cash at bank and in hand		-	530
		<hr/>	<hr/>
		53,741	65,312
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	74,034	45,797
		<hr/>	<hr/>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(20,293)	19,515
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(£ 5,141)	£ 29,513
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	12,500	12,500
Profit and loss account		(17,641)	17,013
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		(£ 5,141)	£ 29,513
		<hr/>	<hr/>

For the financial year ended 31st July 2001 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts were approved by the  
Board of Directors on 15<sup>th</sup> April 2002.

  
G B PEARCE - DIRECTOR

**H B PEARCE (DEVELOPMENTS) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JULY 2001****1. ACCOUNTING POLICIES****a) Accounting convention**

The accounts for the year ended 31st July 2001 have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**b) Tangible fixed assets**

Depreciation has been calculated at the following annual rates in order to reduce each asset to its estimated residual value at the end of its period of use:

Plant and machinery	-	12½% of cost
Fixtures and fittings	-	10% of cost
Motor vehicles	-	20% of cost or 25% of written down value
Computer equipment	-	33⅓% of cost

**c) Deferred taxation**

The company accounts for deferred taxation by the liability method. At 31st July 2001 no provision is deemed necessary.

**d) Turnover**

Turnover represents the net invoiced value of contracts, adjusted for work in progress and excluding value added tax.

**2. TANGIBLE FIXED ASSETS****COST**

At 1st August 2000	105,837
Additions	10,773
	<hr/>
At 31st July 2001	£ 116,610
	<hr/>

**ACCUMULATED DEPRECIATION**

At 1st August 2000	95,839
Charge for year	5,619
	<hr/>
At 31st July 2001	£ 101,458
	<hr/>

**NET BOOK VALUES**

At 31st July 2001	£ 15,152
	<hr/>
At 31st July 2000	£ 9,998
	<hr/>

**H B PEARCE (DEVELOPMENTS) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JULY 2001****3. CREDITORS**

Creditors at 31st July 2001 include secured creditors totalling £Nil (2000: £Nil).

**4. CALLED UP SHARE CAPITAL**

	<u>2001</u>	<u>2000</u>
Authorised, issued and fully paid 12,500 Ordinary shares of £1 each	£ 12,500	£ 12,500
	<u>          </u>	<u>          </u>

**5. TRANSACTIONS WITH RELATED PARTIES**

Details of transactions in the year are as follows:	<u>2001</u>	<u>2000</u>
Sales	£ 5,914	£ 4,840
	<u>          </u>	<u>          </u>

The sales were made on an arms length basis.

Debtors at 31st July 2001 include £12,584 (2000: £6,481) owed by H B Pearce (Contractors) Limited.

Creditors at 31st July 2001 includes £3,670 owed to Mr G B Pearce. This loan is interest free and repayable on demand and remained in credit throughout the year.

Creditors also includes a loan due to H B Pearce (Contractors) Limited of £28,975 which is interest free and repayable on demand.