

COMPANY NO: 00790397

MERCIAN ELECTRIC COMPANY LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2006

A K PATEL & CO.

Chartered Accountants

1 Coton Lane
Erdington
BIRMINGHAM B23 6TP



MERCIAN ELECTRIC COMPANY LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2006

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**INDEPENDENT AUDITORS' REPORT TO
MERCIAN ELECTRIC COMPANY LIMITED**

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 3, together with the full financial statements of Mercian Electric Company Limited for the year ended 31 January 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247b of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

A. K. PATEL & CO.

Chartered Accountants

1 Coton Lane
Erdington
BIRMINGHAM B23 6TP

9 October 2006

MERCIAN ELECTRIC COMPANY LIMITED


ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2006

	2006		2005	
	£	£	£	£
CURRENT ASSETS				
Debtors	3,649		3,649	
Cash at Bank	2,829		3,470	
	6,478		7,119	
CREDITORS				
Amounts falling due within one year	(2,097)		(2,528)	
NET CURRENT ASSETS		4,381		4,591
TOTAL ASSETS LESS CURRENT LIABILITIES		4,381		4,591
NET ASSETS		4,381		4,591
CAPITAL AND RESERVES				
Share Capital		100		100
Profit and Loss Account		4,281		4,491
SHAREHOLDERS FUNDS		4,381		4,591

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the Board of Directors on 9 October 2006

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 MR. P. S. CARTER

The annexed notes form part of these financial statements.

MERCIAN ELECTRIC COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 January 2006

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents net invoiced sales of goods (excluding VAT).

1.4 Deferred Taxation

United Kingdom Corporation Tax at 19% with marginal relief were available.

2. SHARE CAPITAL

	2006	2005
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>