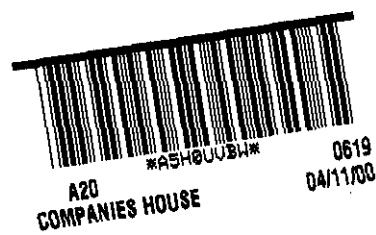


Registered number  
789680

**Pritchard and Sons Limited**  
**Abbreviated Financial Statements**  
**31 January 2000**



**Pritchard and Sons Limited**  
**Abbreviated Balance Sheet**  
**as at 31 January 2000**

	Notes	2000 £	1999 £
<b>Fixed assets</b>			
Tangible assets	2	36,307	25,195
<b>Current assets</b>			
Stocks		81,297	77,319
Debtors		7,954	10,865
Cash at bank and in hand		3,660	7,623
		<u>92,911</u>	<u>95,807</u>
<b>Creditors: amounts falling due within one year</b>		(45,536)	(36,425)
<b>Net current assets</b>		<u>47,375</u>	<u>59,382</u>
<b>Total assets less current liabilities</b>		<u>83,682</u>	<u>84,577</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,402)	(10,656)
<b>Provisions for liabilities and charges</b>		55	615
<b>Net assets</b>		<u>74,335</u>	<u>74,536</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,850	5,850
Profit and loss account		68,485	68,686
<b>Shareholders' funds</b>		<u>74,335</u>	<u>74,536</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

E J Pritchard  
 Director



Approved by the board on 1 November 2000

**Pritchard and Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2000**

**1 Accounting policies**

*Accounting convention*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 2000).

*Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. The whole of the turnover is attributable to the UK market.

*Depreciation*

Depreciation of fixed assets has been provided to write off their cost or valuation less any residual value by equal amounts over their estimated useful lives as follows :

Property Improvements	10 years
Fixtures and fittings	10 years
Motor vehicles	5 years

*Stocks*

Stock is valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less estimated cost of disposal.

*Deferred taxation*

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

*Leasing and hire purchase commitments*

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

*Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Pritchard and Sons Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2000**

**2 Tangible fixed assets**

£

**Cost**

At 1 February 1999

70,739

Additions

18,217

Disposals

(19,635)

At 31 January 2000

69,321

**Depreciation**

At 1 February 1999

45,545

Charge for the year

7,104

On disposals

(19,635)

At 31 January 2000

33,014

**Net book value**

At 31 January 2000

36,307

At 31 January 1999

25,194

**3 Share capital**

**2000**

**1999**

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

**2000**

**1999**

**2000**

**1999**

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

5,850

5,850

5,850

5,850