Registered number: 00789055

## **SPURS MUSIC PUBLISHING LIMITED**

### UNAUDITED

## **ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2014

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COMPANIES HOUSE

#56

# SPURS MUSIC PUBLISHING LIMITED REGISTERED NUMBER: 00789055

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

·			2014		2013
	Note	£	£	£	£
CURRENT ASSETS					
Debtors		76,477		95,927	
Cash at bank		59,512		28,657	
		135,989		124,584	
<b>CREDITORS:</b> amounts falling due within one year		(30,173)		(20,604)	·
NET CURRENT ASSETS			105,816		103,980
NET ASSETS			105,816		103,980
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			105,716		103,880
SHAREHOLDERS' FUNDS			105,816	:	103,980

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 December 2014.

**D Clark** Director

The notes on page 2 form part of these financial statements.

#### SPURS MUSIC PUBLISHING LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of music publishing supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

#### 2. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	100	100
	·	