

Company Registration No. 00789055 (England and Wales)

SPURS MUSIC PUBLISHING LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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24/12/2013
COMPANIES HOUSE

SPURS MUSIC PUBLISHING LIMITED

COMPANY INFORMATION

Director	D Clark
Secretary	K Hunt
Company number	00789055
Registered office	1 Pratt Mews London NW1 0AD
Accountants	Newman and Company Regent House 1 Pratt Mews London NW1 0AD

SPURS MUSIC PUBLISHING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The director presents his report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the company continued to be that of music publishing

Director

The following director has held office since 1 April 2012

D Clark

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

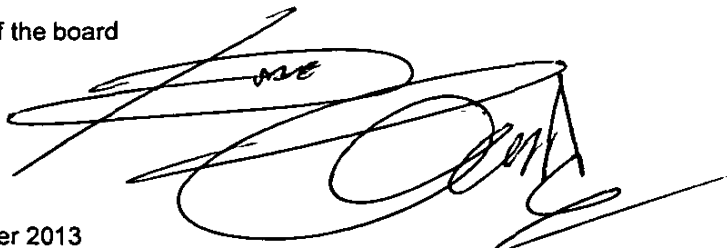
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

D Clark
Director

10 December 2013

A large, stylized handwritten signature in black ink, likely belonging to D Clark, is written over the printed name and date.

SPURS MUSIC PUBLISHING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Turnover		27,611	12,660
Administrative expenses		(26,573)	(11,538)
Operating profit		1,038	1,122
Other interest receivable and similar income	2	14	27
Profit on ordinary activities before taxation		1,052	1,149
Tax on profit on ordinary activities	3	(3)	(3)
Profit for the year	7	1,049	1,146

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

SPURS MUSIC PUBLISHING LIMITED

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	4	95,927		109,429	
Cash at bank and in hand		28,657		15,373	
		<u>124,584</u>		<u>124,802</u>	
Creditors: amounts falling due within one year	5	<u>(20,605)</u>		<u>(21,872)</u>	
Total assets less current liabilities			<u>103,979</u>		<u>102,930</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account	7		103,879		102,830
Shareholders' funds	8		<u>103,979</u>		<u>102,930</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

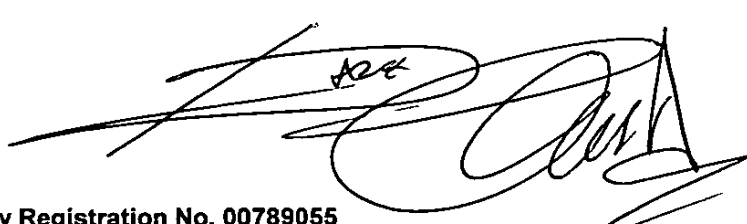
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 10 December 2013

D Clark
Director



Company Registration No. 00789055

SPURS MUSIC PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the invoiced value of royalties received

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision is considered necessary for the year

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Investment income

	2013	2012
	£	£
Bank interest	14	27
	<u>14</u>	<u>27</u>

SPURS MUSIC PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Taxation	2013	2012
		£	£
	Domestic current year tax		
	U K corporation tax	3	5
	Adjustment for prior years	-	(2)
	Total current tax	3	3
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	1,052	1,149
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2012 - 20.00%)	210	230
	Effects of		
	Tax losses utilised	(207)	(227)
		(207)	(227)
	Current tax charge for the year	3	3
4	Debtors	2013	2012
		£	£
	Trade debtors	1,802	-
	Other debtors	94,125	109,429
		95,927	109,429
5	Creditors: amounts falling due within one year	2013	2012
		£	£
	Taxation and social security	3	245
	Other creditors	20,602	21,627
		20,605	21,872

SPURS MUSIC PUBLISHING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

6	Share capital	2013	2012
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
7	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 April 2012		102,830
	Profit for the year		1,049
			<u>103,879</u>
	Balance at 31 March 2013		<u>103,879</u>
8	Reconciliation of movements in shareholders' funds	2013	2012
		£	£
	Profit for the financial year	1,049	1,146
	Opening shareholders' funds	102,930	101,784
		<u>103,979</u>	<u>102,930</u>
	Closing shareholders' funds	<u>103,979</u>	<u>102,930</u>

9 Related party relationships and transactions

During the year the company paid a management fee of £10,000 (2012 £3,000) to an associated company, Dave Clark (London) Limited. The amount owed by Dave Clark (London) Limited at the balance sheet date was £72,794 (2012 £88,789).

As at the balance sheet date Lyoncourt Limited, an associated company, owed the company £17,559 (2012 £17,559).

As at the balance sheet date Big Five Films Limited, an associated company, owed the company £2,100 (2012 £2,100).