

Company Registration No. 00789055 (England and Wales)

**SPURS MUSIC PUBLISHING LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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# **SPURS MUSIC PUBLISHING LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	D Clark
<b>Secretary</b>	K Hunt
<b>Company number</b>	00789055
<b>Registered office</b>	1 Pratt Mews London NW1 0AD
<b>Accountants</b>	Newman and Company Regent House 1 Pratt Mews London NW1 0AD

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# **SPURS MUSIC PUBLISHING LIMITED**

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# SPURS MUSIC PUBLISHING LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 MARCH 2012

The director presents his report and financial statements for the year ended 31 March 2012

#### Principal activities

The principal activity of the company continued to be that of music publishing

#### Director

The following director has held office since 1 April 2011

D Clark

#### Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary of £1 each	
	31 March 2012	1 April 2011
D Clark	100	100

#### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

D Clark  
Director  
12 December 2012



# SPURS MUSIC PUBLISHING LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
Turnover		12,661	18,848
Administrative expenses		(11,539)	(18,703)
Operating profit		1,122	145
Other interest receivable and similar income	2	27	15
Profit on ordinary activities before taxation		1,149	160
Tax on profit on ordinary activities	3	(3)	(3)
Profit for the year	7	1,146	157

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# SPURS MUSIC PUBLISHING LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors	4	109,429		116,126	
Cash at bank and in hand		15,373		3,114	
		<u>124,802</u>		<u>119,240</u>	
<b>Creditors, amounts falling due within one year</b>	5	<u>(21,872)</u>		<u>(17,456)</u>	
<b>Total assets less current liabilities</b>		<u>102,930</u>		<u>101,784</u>	
<b>Capital and reserves</b>					
Called up share capital	6	100		100	
Profit and loss account	7	<u>102,830</u>		<u>101,684</u>	
<b>Shareholders' funds</b>	8	<u>102,930</u>		<u>101,784</u>	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

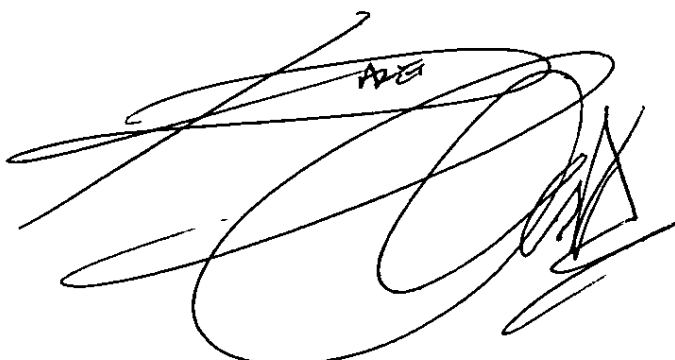
The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 12 December 2012

D Clark  
Director

Company Registration No. 00789055



# SPURS MUSIC PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### 1.3 Turnover

Turnover represents the invoiced value of royalties received

##### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. No provision is considered necessary for the year

#### 2 Investment income

	2012 £	2011 £
Bank interest	27	15
	<u>27</u>	<u>15</u>

# SPURS MUSIC PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

<b>3</b>	<b>Taxation</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U K corporation tax	5	3
	Adjustment for prior years	(2)	-
	<b>Total current tax</b>	<b>3</b>	<b>3</b>
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	1,149	160
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 21.00%)	230	34
	Effects of Tax losses utilised	(227)	(31)
		(227)	(31)
	<b>Current tax charge for the year</b>	<b>3</b>	<b>3</b>
<b>4</b>	<b>Debtors</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Other debtors	109,429	116,126
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	245	5
	Other creditors	21,627	17,451
		21,872	17,456
<b>6</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100



# SPURS MUSIC PUBLISHING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

### 7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2011	101,684
Profit for the year	1,146
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Balance at 31 March 2012	102,830
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### 8 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the financial year	1,146	157
Opening shareholders' funds	101,784	101,627
	<hr/>	<hr/>
Closing shareholders' funds	102,930	101,784
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### 9 Related party relationships and transactions

During the year the company paid a management fee of £3,000 (2011 £5,000) to an associated company, Dave Clark (London) Limited. The amount owed by Dave Clark (London) Limited at the balance sheet date was £88,789 (2011 £94,835).

As at the balance sheet date Lyoncourt Limited, an associated company, owed the company £17,559 (2011 £17,559).

As at the balance sheet date Big Five Films Limited, an associated company, owed the company £2,100 (2011 £2,100).