

**EWELL CASTLE SCHOOL**

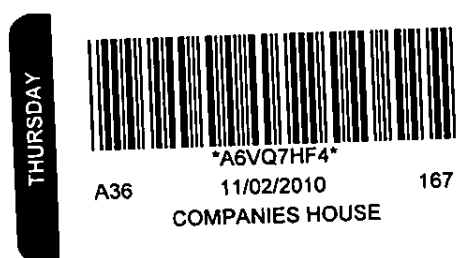
**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009**

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\*These pages do not form part of the statutory accounts of the Company

Company Registration Number	788782
Registered Charity Number	312079
Registered Office	Church Street Ewell Surrey KT17 2AW



**EWELL CASTLE SCHOOL  
A COMPANY LIMITED BY GUARANTEE**

**KEY PERSONNEL AND PROFESSIONAL ADVISERS**

Principal	A J Tibble, BSc, NPQH
Head of Senior School	M Holder-Williams, MA
Head of Junior School	Mrs H M Crossley, MA
Company Secretary	G D Holland, BSc, ACA
Auditors	Helmores UK LLP Grosvenor Gardens House 35/37 Grosvenor Gardens London SW1W 0BY
Bankers	Barclays Bank PLC 64, High Street Ewell Surrey KT17 1RN
Solicitors	A J Lutley Springfield Rookery Hill Ashted Park Ashted Surrey KT21 1HY

## **EWELL CASTLE SCHOOL**

### **REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009**

The Governors present their annual report and the audited financial statements of the company for the year ended 31 August 2009

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities 2005

#### **Organisational structure and relationships**

Ewell Castle School was established in 1926 and was incorporated on 22 January 1964 as a company limited by guarantee. It is governed by its Memorandum and Articles of Association. The company is a registered Charity. The Company changed its name from Ewell Castle School Limited to Ewell Castle School by a special resolution passed on 25 January 2006.

The company is organised with a Board of Governors, who are trustees and members of the charity, to oversee planning, with a member being nominated as chairman. Governors are elected at a Meeting of the Board of Governors on the basis of nominations received. Nominations are made by existing Governors and from the Senior Leadership team. Whilst the School is not required by constitution to have Parent Governors, the Principal regularly invites interest from the Parent body in the role of Governorship. The Board's specification for a Governor concerns personal competence, specialist skills and local availability. There is no fixed term of office for Governors. A trustee may be appointed by invitation to become a governor of the company and removed by a written request from all the other governors. The Principal and a small management team are responsible for the day-to-day running of the company.

The trustees are members of the charity but that entitles them only to voting rights. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up. The total number of such guarantees at 31 August 2009 was 8 (2008 - 8).

Ewell Castle is affiliated to the Society of Heads of Independent Schools (SHMIS) and IAPS (Independent Association of Preparatory Schools). The Principal is a member of SHMIS and of its Professional Development Committee, the Head of Senior School and Head of Junior School are also members of SHMIS. The Head of Junior School is also a member of IAPS. As such members of Senior Leadership Team are able to promote and maintain the standards at Ewell Castle in general terms, and are also able to take part in peer group studies for the evaluation of quality and performance improvement methods.

We co-operate with many local and national charities, and other schools and organisations, in our ongoing endeavours to widen public access to our schooling and the school, to optimise the use of our cultural and sporting facilities and to awaken in our pupils an awareness of the social context of the education they receive at the school.

Ewell Castle also benefits from the generosity of a small but thriving Parent Teacher Association whose close support and contribution in respect of developments and activities we greatly appreciate and gladly acknowledge.

Former members of staff and former pupils also represent a growing body of parties offering valued support and structure to the School community.

**EWELL CASTLE SCHOOL**
**REPORT OF THE GOVERNORS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(continued)**
**Induction and training of Trustees**

New Governors are inducted into the workings of Ewell Castle as a school and also as a registered charity, including its Board Policy and Procedures. This is achieved with introductory meetings with the Chairman of Governors and with members of the Senior Leadership Team (SLT) – Principal and two Heads of School. Furthermore advantage is taken of AGBIS workshops and other local groups for (New) Governors.

**Organisational Management**

The Governors meet as a Board four times a year (in October, January, March and July) in addition to its Annual General Meeting in January. The work of implementing most of the Board's policies is carried out by the Chairman, the Principal and the Bursar, who meet three weeks before each meeting of the Governing Board and on other specific occasions eg to review the budgets and annual accounts and reports. The day to day running of the School is delegated to the Principal and Bursar, supported by the other members of the Senior Leadership Team.

**Risk management**

The Board, with particular assistance from the Principal and the Bursar, continue to keep the School's activities under review, particularly with regard to any major risks that may arise from time to time as well as the systems and procedures established to manage them. They monitor the effectiveness of the system of internal controls and other viable means, including insurance cover where appropriate, by which those risks already identified can be mitigated.

The principal risks identified

- failure of Governance,
- failure to deliver educational standards,
- failure to safeguard pupil welfare,
- regulatory non-compliance,
- impact of economic climate,
- major fraud or mismanagement,
- major catastrophe eg fire,
- adverse action by the freeholder, and
- loss of charitable status

The key controls used by the charity are

- formal agendas and minutes for all committee activity,
- induction procedures for new Governors,
- terms of reference & responsibilities for committees and certain individual Governors, in addition to job descriptions for Senior staff of the school,
- comprehensive planning incl strategic planning, budgeting and management accounting,
- professional advice,
- established organisational structures and lines of reporting,
- clear authorisation and approval levels for all transactions,
- appropriate levels of free reserves,
- formal written policies including comprehensive child protection measures and other health & safety matters to ISI regulatory standards, and
- vetting procedures for all staff as required by DCSF and ISI regulation, through the Criminal Records Bureau
- Meeting requirements of Charity Commission

It is recognised that no system can give an absolute assurance against major risks

**Objectives & Activities**

The Object of the Company, in accordance with its Memorandum of Association is the education of children aged 3-18. The principal activity therefore was that of an independent school for boys (3-18) and girls (3-11). There have been no changes in the company's objects or policies during the year.

## **EWELL CASTLE SCHOOL**

### **REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009 (continued)**

#### **Strategic Aim and intended effect**

The School's strategic aim is to achieve the highest academic performance commensurate with cultivating a well-rounded development of the personality in our children. We also seek to widen public access to our school and system of schooling as much as possible within the constraints of our funding as an independent education provider.

#### **Objectives for the Year**

The Board's main objective continued to be to educate all the school's students to at least the same high standard in academic, sporting and artistic areas as achieved by the school in previous years, in order that they will be fully able and prepared to benefit from their next stage in education, or a move into employment. The board sought to maintain the provision for means-tested bursaries and hardship grants whilst retaining tight financial control, so as to widen public access to the school and its resources. A further objective this year was to update regulatory matters and policies in accordance with changes identified by Department for Children, Schools & Families (DCSF) and the Independent Schools' Inspectorate (ISI). This work follows on from recommendations adopted after the highly successful ISI (October 2007) and Ofsted (June 2008) inspection reports. Another key objective was the development and implementation of the Master Plan for capital building development.

#### **Strategies employed to achieve the year's objectives**

These included continuing to review the school's academic syllabus, benchmarking academic standards with external public examinations and value-added statistics, maintain/enhance the expertise of the teaching staff via appointments and staff training, and monitoring and maintaining the high level of support in extra curricular activities and pastoral care. Monitoring of the bursary provision and updating of policies was a key strategy. Enhanced activity from the Strategic Planning Group of Governors ensured due diligence and progress in respect of the above and in implementation of the Master Plan.

#### **Overall Achievements and Performance of the School**

The total number of students enrolled at the end of year increased from August 2008 to August 2009 by some 3% however this statistic disguises a reduction of 7% in Junior School numbers and an increase (6%) in the larger Senior School. The corresponding beginning of year figures reflected stable figures of c. 170 (Junior School) and 350 (Senior School). There is the customary lower Nursery figure – which increases during the course of the year as pupils in this class join when they reach a certain age whereas other year groups change primarily in September. Numbers at KS1 remain however at a level below that which we would wish. Nursery grants are a factor as is the improved state provision in Early Years. We seek to counteract this with promotion of the school and in particular with the 'outstanding' Ofsted inspection report. Entry into Year 7 (age 11+) remains a concern, although numbers into Year 9 (13+) have remained strong and earlier spaces are filled to GCSE. Sixth Form numbers into Year 12 (16+) were lower than recent past reflecting little improvement in retention in addition to fewer new entrants. Undoubtedly the economic climate had an impact with some students taking advantage of good local Sixth Form colleges as well as less investment amongst potential new Sixth Formers.

The **Master Plan** for major capital development was adjusted in the light of both economic climate as well as changes in recommendations from the Council planning offices. An application was submitted to the Council for planning permission and listed building consent, for a three storey building incorporating new kitchen, dining and cloakroom facilities, and six classrooms. The proposal is expected to receive planning officer support and has been approved by the landlord of the Castle. One consequence of this report was a school transport system which has been introduced. Establishment of our virtual learning environment (VLE) was a priority for the year. This was achieved and provided additional benefit to our emergency plan in the advent of school closure – as was experienced in February 2009 with inclement weather. Investigation of a new Information Management System (IMS) was completed with implementation will follow in the Autumn 2009.

All of the Year 13 leavers embarked upon their chosen Higher Education course and those Year 6 leavers went to their chosen Secondary School – including continuing success for some in acquiring places at grammar schools.

## EWELL CASTLE SCHOOL

### REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009 (continued)

and for others in progressing to Ewell Castle Senior School. Ewell Castle enjoyed an outstanding year in **public examinations** in 2009 with records in no less than five categories. A 98.9% pass rate was achieved at A level with 50% at A/B grades. At Key Stage 4 (16 years), 91.9% of awards were at (*pass*) grades (A\*-C), over 30% were at A/A\* grades, the average number of (A\*-C) awards was 9.6 and 97.1% of students achieved five or more awards at A\*-C. At KS2 (11 years), there were records of 59%, 61% and 70% achieving level 5 in Maths, English and Science respectively, made all the more remarkable in a year when the corresponding national figures (with last years figures in brackets) fell 31% (32), 29% (34) and 44% (47) in the same three subjects respectively. (National assessments at KS3 (14 years) no longer exist.)

Whilst the school is no longer eligible for the DCSF Value Added statistics as they are now 'contextualised' our own statistics give no reason to suggest that we would not maintain our previous position in the top 25% nationally from KS2 to GCSE. Notable achievements were top individual performers with grades AAABb, AAAA and 9A\*/2A at A, AS and GCSE levels respectively. English Speaking Board examinations produced 50% 'merit plus' or higher, including several distinctions.

Pleasing as these results are, Ewell Castle does not measure its performance on these results and achievements alone, and certainly achieving such levels did not hinder achievements in other areas of school life.

Within the **curriculum**, no new subjects were introduced however significant preparation for new GCSE/AS & A level courses was undertaken. In the Junior School, a Parents' Maths Evening and 'History Week' were focal points. The latter incorporated visits to Nonsuch Mansion, Hampton Court, the Natural History Museum, a Roman Villa at Bignor, Roman excavations at Hatch Furlong and observation of our own on site archaeological excavation and relationship to the Roman road which passed through the village. A significant number of tours and trips in and outside the UK took place including residential trips to France and America, to Austria for skiing, soccer teams to Italy, cricketers to the Midlands, Language, History and Geography groups to Normandy, the Battlefields of WW1, and Dorset respectively and the classicists to Herculaneum and Mt Vesuvius. Other **extra and co-curricular** clubs and activities flourished, with the Junior School adding a craft club to their extensive programme.

**Music and the Arts** were to the fore again with many fine Music and Drama productions and successful Art exhibitions incorporated into the Senior School Arts Week, the highlight of which was a master class/ workshop, and concert led by international concert pianist Philip Dyson. At other times of the year, Senior School highlights were the production of the Front Page and an adaptation of Harold Pinter's *The Birthday Party*. There were numerous successful concerts and recitals and even more excursions eg. to the Queen Elizabeth Hall to see the BBC Big Band, the Royal Philharmonic at the Royal Festival Hall, *King Lear*, *Oedipus Rex*, *Lord of the Flies*, *The 39 Steps* and *Spamalot*, highlights for the Junior School included theatre trips to the *Jungle Book*, Shakespeare for Kidz production of *Romeo & Juliet*, *The Jolly Postman* and *Tiger* came to Tea and a Classical Spectacular at the Royal Albert Hall and *Giggle, Giggle, Quack* at the Barbican. Whilst at home drama workshops provided a magical adventure in search of King Arthur's Sword and then with Merlin through the Dragon's Lair, and our own productions of words and music in *Magic Canoe*, *Greece is the Word*, *Nothing Like the Truth*, *Hansel & Gretel*, *Jack & Beanstalk*.

Gold, Silver and Bronze awards were achieved in the National Mathematics Challenge (including Primary Mathematics Challenge for Junior Schools) and several students achieved Duke of Edinburgh awards. Pupils also performed well in the UK Chess Challenge.

The Junior and Senior **sports** teams acquitted themselves very well this year in a variety of activities, a highlight being the achievement of the Senior School 1<sup>st</sup> XI soccer team who were runners-up in the county league. This year there was also individual recognition (County/Regional/International) for Ewell Castle students in badminton, cricket, football, golf, hockey, rugby, squash, swimming, tennis and water polo. All of these achievements and many more were celebrated at our annual Sports Dinner. Swimming lessons were extended to Year 1 this year and certificates awarded as part of the national plan for teaching swimming enabled us to measure progress and pupils also worked towards a 'rookie lifeguard' qualification. The school squad also performed creditably at their first county association championships.

## **EWELL CASTLE SCHOOL**

### **REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009 (continued)**

**Charity activities/**recipients this year included Jeans for Genes, Poppy Appeal, Barnado's, Comic Relief, Macmillan Nurses, Water Aid, Cricket4Change and Wings of Hope. The latter charity benefited from the efforts of Sixth Formers who undertook a 35 hour soccer marathon. The students reward was for a delegation to present to dignitaries at the House of Lords and to win a 'runners up' prize at a ceremony at Wembley Stadium. Part of our work with Wellingara Lower Basic School in the Gambia linked with Eco school projects on climate change and energy saving.

We enhanced our green credentials as an Eco school with our Green Flag work this year, with the introduction of the use of a rotating composter, 'Park & Stride' initiative to complement the Golden Boot award, planning for pupil garden/allotments/bio diversity areas, and establishment of a wild flower meadow as part of our building developments.

Enterprise Challenges within National Enterprise Week and Citizenship Week, are a regular feature now in the annual life of the school. The Junior School successfully embarked upon its Business Game activity with Surrey Education Business Partnership and with sixth formers from the Senior School. This was followed by Junior and Senior Schools taking part in the Epsom, Ewell and Banstead's schools' Dragon's Den Enterprise Challenge. The Senior team won their category as did our public speakers in another local competition.

The School continued to maintain and develop its **links with the community**. Links with other schools includes those with Greenacre School – in curriculum and extra curricular spheres, Collingwood Junior School – athletics Sports facility, Chinthurst School – cricket practice facility, and Ewell Grove Primary School – facilities to assist with church Carol/Nativity Service. The Festival choir joined with local schools in singing songs from 'Joseph' at St Mary's Church – also raising money for the organ fund. Links with the Parish Church increase. Increased Old Ewellian activity this year included a gathering of former pupils across the decades from 1940s, and the production of an OE news sheet.

Furthermore, in keeping with our policy of widening **access to facilities**, at fee rates below commercial levels, subsidised arrangements are enjoyed by many groups eg a language school from Hong Kong – holiday language courses and sports clubs, Fitznells School of Music & Drama, The Associated Board of Royal School of Music – theory and practical examinations, Stewart Cricket School and Surrey County Cricket Club and Mole Valley Bowmen – archery club.

#### **Public benefit**

In addition to the public benefit derived from activities outlined above, Ewell Castle is pleased to record continued further public benefit offered in many respects in addition to means tested bursaries.

The school has an established partnership with Kingston University, NESCOL and SWELTEC for whom our services are used as a 'training' school for Initial Teacher Training (ITT). After our successful first experience of supporting the Graduate Teacher programme others are now being considered.

We offer holiday sports courses and play schemes as well as increased hours – early morning care and after school care to our charges. We also play host to several other local associations on an occasional basis eg bee keeping, Guide group, musical group, Ewell Village Fair and various Heritage events and archaeological visits/works. Indeed the very upkeep of three listed buildings and sites within the village is itself of significant value to the community.

Developments continue with our website in order that we may share intellectual property from within departments.

## **EWELL CASTLE SCHOOL**

### **REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 AUGUST 2009 (continued)**

#### **Future Plans & Developments**

The Strategic Plan, as with the School Improvement Plan, are reviewed annually. The school was the recipient of a bequest of £105k during the last year and plans are underway to improving library facilities. The activity of the Strategic Development Group of Governors has intensified in respect of the major development planned. The school is pleased to record their success in obtaining planning permissions in respect of Glyn House play area and equipment, and subsequent works are nearing completion. Submission of planning application and listed building consent in respect of Castle major development was also made.

Following the introduction of pupil and parent portals on our website, plans have been made to develop this area further, incorporating our Virtual Learning Environment (VLE) and to update our school Information Management System.

#### **Financial Review**

The results of the charity's activities are set out on page 10. Income from Charitable Activities increased by 9% to £4.98m this year reflecting higher fee levels and an increase in pupils at the senior school. The receipt of the bequest of £105k offset the loss of investment income due to the reduction in interest rates this year resulting in total incoming resources of £5.13m. Costs remained consistent with 2008 resulting in an increase in Net Incoming Resources from £238k to £662k this year.

#### **Investment Policy**

There are no restrictions on the company's absolute powers of investment. The Board's policy continues to be to put any retained funds in higher-yielding deposit accounts.

#### **Reserves Policy**

The charity requires free reserves (that is those funds not tied up in fixed assets and restricted funds) in order to provide:

- an adequate level of working capital,
- a financial buffer to cover risks to which the charity is exposed,
- funds to enable the school to continue to invest to enhance the educational facilities it provides.

Free reserves at 31 August 2009 amounted to £2.2m (2008 £1.75m). The Board has determined that the appropriate level of free reserves should fall within the range £600,000 to £800,000. The charity intends to utilise excess reserves towards future capital developments as outlined above. The Board will continue to review the reserves policy on an annual basis.

#### **Governors**

The Governors who served during the year were as follows:

D C M Hill, (Chairman)  
 I L Ayres, MBA, BSc (Vice-Chairman)  
 A J Askew, (resigned 25 November 2008)  
 P Durnford-Smith, BA, MCIM  
 P A Laughton, BA  
 Mrs J G Moran, MA, HDipEd  
 N Terrington, ACIB (appointed 8 July 2009)  
 Mrs J Thomas, MSc, Bed, AdvDipToD  
 M Thomas, DArch RIBA, FRSA  
 Mrs M Ainge, BSc SRN (appointed 14 October 2009)  
 N G D Bird, FGA, DGA, MIRV (appointed 14 October 2009)



**EWELL CASTLE SCHOOL**

**REPORT OF THE GOVERNORS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(continued)**

**Auditors**

The auditors, Helmores UK LLP, have indicated their willingness to continue in office, and a resolution will be proposed at the Annual General Meeting for their re-appointment

**Statement of Governors' Responsibilities**

The governors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the governors to prepare financial statements for each financial year. Under the law the governors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the governors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The governors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the governors is aware, there is no relevant audit information of which the company's auditors are unaware, and each trustee has taken all the steps that he/she ought to have taken as a governor in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approved by the Board of Governors on

20th January 2010

and signed on its behalf by

D C M Hill - Chairman



## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EWELL CASTLE SCHOOL**

We have audited the financial statements of Ewell Castle School for the year ended 31 August 2009 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of governors and auditors**

The governors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Governors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Governors' Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Governors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

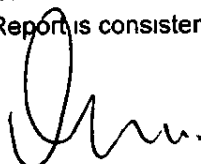
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 August 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Governors' Report is consistent with the financial statements.

Michael Guillem (Senior Statutory Auditor)  
for and on behalf of Helmores UK LLP,  
Chartered Accountants and Statutory Auditors  
35/37 Grosvenor Gardens  
London  
SW1W 0BY



25 January 2010

**EWELL CASTLE SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2009**

	Notes	Unrestricted Funds	Restricted Funds	Total 2009	Total 2008
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Charitable Activities</b>					
School fees receivable	2	4,801,428	-	4,801,428	4,377,067
Other Educational Income	3	174,922	-	174,922	184,201
		<u>4,976,350</u>	<u>-</u>	<u>4,976,350</u>	<u>4,561,268</u>
<b>Incoming Resources from Generated Funds</b>					
Activities for Generating Funds	4	22,214	-	22,214	13,566
Voluntary Income		250	106,000	106,250	260
Investment income - Bank Interest		29,414	-	29,414	127,464
		<u>51,878</u>	<u>106,000</u>	<u>157,878</u>	<u>141,290</u>
<b>Total Incoming Resources</b>		<u>5,028,228</u>	<u>106,000</u>	<u>5,134,228</u>	<u>4,702,558</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>	5	4,451,371	-	4,451,371	4,443,437
<b>Governance Costs</b>	5	21,010	-	21,010	20,910
<b>Total Resources Expended</b>		<u>4,472,381</u>	<u>-</u>	<u>4,472,381</u>	<u>4,464,347</u>
<b>Net Incoming Resources before transfers</b>		555,847	106,000	661,847	238,211
Gross transfers between funds	13	11,756	(11,756)	-	-
<b>Net Income/Movement in Funds for the year</b>		567,603	94,244	661,847	238,211
<b>Total Funds Brought Forward</b>		3,706,461	33,904	3,740,365	3,502,154
<b>Total Funds Carried Forward</b>		<u>4,274,064</u>	<u>128,148</u>	<u>4,402,212</u>	<u>3,740,365</u>

All amounts relate to continuing activities

The company made no recognised gains or losses in this or the preceding financial year other than the net incoming resources for the year

**EWELL CASTLE SCHOOL**  
**Company Registration no. 788782**  
**BALANCE SHEET**  
**AT 31 AUGUST 2009**

		2009	2008
	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	8	2,087,018	1,999,146
<b>Current Assets</b>			
Stocks		3,421	3,999
Debtors	9	168,051	182,557
Cash at Bank and in Hand		<u>2,780,051</u>	<u>1,969,136</u>
		<u>2,951,523</u>	<u>2,155,692</u>
<b>Creditors: Amounts falling due within one year</b>			
Hire Purchase Creditor		15,487	10,785
Fees Received in Advance		256,866	184,131
Other Creditors		326,909	197,796
Accruals and Deferred Income		<u>18,761</u>	<u>10,976</u>
		<u>618,023</u>	<u>403,688</u>
<b>Net Current Assets</b>		2,333,500	1,752,004
<b>Total Assets less Current Liabilities</b>		4,420,518	3,751,150
<b>Creditors: Amounts falling due after one year</b>	10	(18,306)	(10,785)
<b>Total Net Assets</b>		4,402,212	3,740,365
<b>Represented by:</b>			
Restricted Funds	13	128,148	33,904
Unrestricted Funds		<u>4,274,064</u>	<u>3,706,461</u>
<b>Total Funds</b>		4,402,212	3,740,365

Approved by the Board on 20 January 2010 and signed on its behalf by

  
D C M Hill - Chairman

## EWELL CASTLE SCHOOL

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2009

		2009		2008	
	Notes	£	£	£	£
<b>Net cash inflow from operating activities</b>	1		1,013,977		244,480
<b>Returns on Investments and Servicing of Finance</b>					
Interest Received		29,414		127,464	
Interest Paid		(6,200)		(33,443)	
			23,214		94,021
<b>Capital Expenditure</b>					
Payments to acquire tangible fixed assets			(189,219)		(30,150)
			847,972		308,351
<b>Financing</b>					
Decrease in borrowing			-		(601,971)
Capital element of Hire Purchase repayments			(37,057)		(10,785)
<b>Increase (Decrease) in Cash</b>	2		810,915		(304,405)

1. Reconciliation of net incoming resources to  
net cash inflow from operating activities

	2009	2008
	£	£
Net incoming resources	661,847	238,211
Interest Receivable	(29,414)	(127,464)
Interest Payable	6,200	33,443
Depreciation charges	150,626	139,059
Movement in stocks	578	1,127
Movement in debtors	14,506	16,438
Movement in creditors	209,634	(56,334)
<b>Net cash inflow from operating activities</b>	<b>1,013,977</b>	<b>244,480</b>

## 2 Analysis of changes in net funds

	At Beginning of Year	Cash Flows	Acquisitions excluding cash	At End of Year
	£	£		£
Cash at Bank	1,969,136	810,915	-	2,780,051
Hire Purchase Contracts	(21,571)	37,057	(49,279)	(33,793)
<b>TOTAL</b>	<b>1,947,565</b>	<b>847,972</b>	<b>(49,279)</b>	<b>2,746,258</b>

**EWELL CASTLE SCHOOL**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009**

**1. Accounting Policies**

**a) Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities the Charities SORP 2005, the Companies Act 2006 and applicable accounting standards

**b) Fees and similar income**

Fees receivable and charges for services and use of premises are accounted for in the period in which the service is provided. Fees receivable are stated after deducting discounts and bursaries

**c) Donations**

Donations and voluntary income received for the general purposes of the charity are included as unrestricted funds. Donations for activities restricted by the wishes of the donor are included in restricted funds

**d) Resources Expended**

- Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by staff time or space occupied, as appropriate. Irrecoverable element of VAT is included with the item of expense to which it relates
- **Governance costs**  
This comprises the costs of managing and administering the charity and includes audit fees, costs of Governors' meetings and an apportionment of relevant staff costs

**EWELL CASTLE SCHOOL**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)**

**e) School buildings and equipment**

Part of the school buildings and grounds are subject to leases, which expire in August 2077. Building improvements and extensions costing more than £5,000, together with furniture and equipment costing more than £1,500 are capitalised and depreciated.

Depreciation is provided on a straight line basis so as to write off the cost of the tangible fixed assets over their estimated useful lives as follows:

Freehold Buildings	- 2% per annum
Improvements to Leasehold Property - pre 2002	- over original lease term
- post 2003	- 2% per annum
Furniture and Equipment	- 15% per annum
Computer Equipment	- 25% per annum
Motor Vehicles	- 25% per annum

**f) Stocks**

Stocks of foodstuffs and sports clothing are valued at the lower of cost and net realisable value.

**g) Funds**

Unrestricted funds are available for use for the general purposes of the charity. Restricted funds are subject to donor-imposed restrictions and are shown separately in the Statement of Financial Activities.

**h) Pension schemes**

The company contributes to the Teachers Pension Agency Pension Scheme in respect of staff who are eligible and have not opted out of the scheme. Employers' contributions, which are set by the Scheme Trustees, are currently 14.1% of pensionable earnings. Further details are included in note 7.

The company also runs a Stakeholder Pension Scheme for staff who are not eligible to join the Teachers Pension Agency Scheme. The company currently contributes 5% of pensionable earnings for those employees participating in the scheme.

Pension costs are charged to the Statement of Financial Activities as incurred.

**i) Operating leases**

The rentals payable under operating leases for equipment are charged to the Statement of Financial Activities on a straight-line basis over the lease term. Rent payable in respect of operating leases for school premises is based on the rent due under the relevant leases.

**EWELL CASTLE SCHOOL**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)**

**2. School Fees**

	Total 2009 £	Total 2008 £
<b>The Schools' Fee Income Comprised:</b>		
Gross Fees	5,038,173	4,608,065
Less Bursaries, Grants and Allowances	(236,745)	(230,998)
	<u>4,801,428</u>	<u>4,377,067</u>

**3 Other Educational Income**

	Total 2009 £	Total 2008 £
School Lunches	118,733	115,511
Other income	56,189	68,690
	<u>174,922</u>	<u>184,201</u>

**4. Incoming Resources from Generated Funds**

	Total 2009 £	Total 2008 £
<b>Activities for Generating Funds</b>		
Hire of Facilities	22,214	13,566

**5. Total Resources Expended**

	Staff Costs £	Other Costs £	Depreciation £	Total 2009 £	Total 2008 £
<b>Charitable Activities - Education</b>					
Teaching	2,540,405	165,314	51,668	2,757,386	2,664,481
Premises	126,515	812,974	97,904	1,037,393	980,505
Support costs of schooling	361,925	293,612	1,054	656,592	798,451
	<u>3,028,845</u>	<u>1,271,900</u>	<u>150,626</u>	<u>4,451,371</u>	<u>4,443,437</u>
<b>Governance Costs</b>					
Auditors Remuneration					
- as auditors	-	10,154	-	10,154	10,397
- other services	-	4,537	-	4,537	4,606
Staff costs	6,319	-	-	6,319	5,907
	<u>6,319</u>	<u>14,691</u>	<u>-</u>	<u>21,010</u>	<u>20,910</u>
	<u>3,035,164</u>	<u>1,286,591</u>	<u>150,626</u>	<u>4,472,381</u>	<u>4,464,347</u>

Total Resources Expended include interest on bank loan of £nil (2008 - £33,443) and the hire of equipment of £34,486 (2008 - £50,012)



**EWELL CASTLE SCHOOL**
**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)**
**6 Staff Costs**

	2009	2008
	£	£
Wages and Salaries	2,560,694	2,545,561
Social Security Costs	208,033	200,234
Pension Costs	266,437	266,363
	<u>3,035,164</u>	<u>3,012,158</u>

**7 Staff Particulars**

The average number of employees (full time equivalent) during the year was as follows

	2009	2008
Administrative Staff	11	11
Teaching Staff	60	60
Domestic Staff	9	9
	<u>80</u>	<u>80</u>

Employees receiving emoluments in excess of £60,000 were as follows

	2009	2008
£80,001 - £90,001	one	one

The above employee is a member of the Teacher's Pension Agency pension scheme

	2009	2008
Pension costs for higher paid employees	£12,179	£11,722

**Pension Scheme**

The School participates in the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. This is a multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the School.

The latest actuarial valuation of the Scheme by the Government Actuary issued in October 2006 relating to the period 1<sup>st</sup> April 2001 to 31<sup>st</sup> March 2004 revealed that the total liabilities of the Scheme (pensions currently in payment and the estimated cost of future benefits) exceeded the value of the Scheme's assets (estimated future contributions together with the proceeds from the notional investments held at the valuation date) by 2.0%.

From 1<sup>st</sup> January 2007, and as part of the cost-sharing agreement between employers' and teachers' representatives, the standard contribution has been assessed at 19.75%, with a supplementary contribution of 0.75% to balance the Scheme's assets and liabilities within 15 years as required by the regulations. This translates into an employer contribution rate of 14.1% and an employee contribution rate of 6.4%. The cost-sharing agreement has also introduced - effective for the first time from the 2008 valuation - a 14% cap on employer contributions payable.

The pension charge for the year includes contributions payable to the scheme of £257,205 (2008: £260,036). The School also pays a contribution towards a stakeholder scheme.

## EWELL CASTLE SCHOOL

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)

## 8. Tangible Fixed Assets

	Freehold Land and Buildings £	Leasehold Building Improvements £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost					
Opening Balance	1,728,138	1,397,487	720,676	81,959	3,928,260
Additions	86,822	79,287	72,389	-	238,498
	<u>1,814,960</u>	<u>1,476,774</u>	<u>793,065</u>	<u>81,959</u>	<u>4,166,758</u>
Depreciation					
Opening Balance	207,203	1,052,931	610,318	58,662	1,929,114
Charge for the Year	34,559	63,345	46,898	5,824	150,626
	<u>241,762</u>	<u>1,116,276</u>	<u>657,216</u>	<u>64,486</u>	<u>2,079,740</u>
Net Book Value - 2009	<u>1,573,198</u>	<u>360,498</u>	<u>135,849</u>	<u>17,473</u>	<u>2,087,018</u>
Net Book Value - 2008	<u>1,520,935</u>	<u>344,556</u>	<u>110,358</u>	<u>23,297</u>	<u>1,999,146</u>

The leases on the leasehold properties expire in August 2077

## 9. Debtors

	2009 £	2008 £
Fees Receivable	118,674	84,876
Others	1,691	4,793
Prepayments and Accrued Income	47,686	92,888
	<u>168,051</u>	<u>182,557</u>

## 10 Creditors: Amounts Falling Due After One Year

	2009 £	2008 £
Hire Purchase Creditor Due Between Two and Five Years	18,306	10,785
	<u>18,306</u>	<u>10,785</u>

## EWELL CASTLE SCHOOL

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)**

**11. Operating Leases**

	2009 £	2008 £
Rentals Charged in the Year		
Land and Buildings	371,000	371,000
Computer Equipment	34,486	50,012

Payments under operating leases due in the next year are as follows

	Land and Buildings £	Computer Equipment £
Leases expiring within one year	-	13,272
Leases expiring after more than five years	371,000	-
	<u>371,000</u>	<u>13,272</u>

**12. Analysis of net assets between funds**

	Tangible assets £	Net current assets £	Total £
Unrestricted funds	2,070,060	2,204,004	4,274,064
Restricted funds	16,958	111,190	128,148
	<u>2,087,018</u>	<u>2,315,194</u>	<u>4,402,212</u>

**13 Restricted Funds**

	Balance at 01/09/2008 £	Incoming Funds £	Outgoing Funds £	Transfer to Unrestricted Funds £	Balance at 31/08/2009 £
Appeal Fund	25,129	-	-	(10,771)	14,358
Library Fund	-	105,000	-	-	105,000
Cohen Language Prize	-	1,000	-	-	1,000
Myatt-Price Drama Prize	200	-	-	(10)	190
Piano Fund	3,575	-	-	(975)	2,600
PTA Glyn Playground Equipment	5,000	-	-	-	5,000
	<u>33,904</u>	<u>106,000</u>	<u>-</u>	<u>(11,756)</u>	<u>128,148</u>

The Appeal Fund was set up to raise funds for major building projects. The income of the fund is donations and any tax recoverable thereon.

During the year £105,000 was donated by The Worshipful Company of Grocers towards the school's building development programme, which is to be used for the restructuring and refurbishment of the library.

Other restricted funds will provide prizes in future years, fund the purchase of a new piano and upgrade Glyn House playground.

The transfer to unrestricted funds represents a relevant proportion of the depreciation charge for the year in respect of fixed assets financed by restricted funds.

**EWELL CASTLE SCHOOL**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2009  
(Continued)**

**14. Connected Parties**

M Thomas, a governor of the school, is a director of MEB Design (Surrey) Limited who were paid £2,551 (2008 £nil) during the year for architectural design work. The Company paid an insurance premium amounting to £556 in respect of Governors' liability insurance.

**15. Capital Commitments**

Contracted for but not provided in these accounts - £63,000 (2008 - nil)

**16. Taxation**

The School is exempt from Corporation Tax on its charitable activities.