

Castle Lime Limited

Directors' report and financial statements

31 December 1996

Registered number 788617



Castle Lime Limited

Directors' report

The directors submit their annual report and the financial statements for the year ended 31 December 1996.

Business review

The company has not carried out any trading activity during the year and will remain dormant for the foreseeable future. All expenses are met by Castle Cement Limited.

The company is exempt from the obligation to appoint auditors as otherwise required by the Companies Act 1985, Section 384.

Dividend

The directors do not propose the payment of a dividend (1995: £Nil).

Directors and directors' interests

The present directors who served during the year are as follows:

M J Lodge
I L Flavell

Neither director had any interests in the shares of Scancem Group Limited, the holding company of Castle Cement Limited, or in any of its subsidiaries at any time during the year ended 31 December 1996.

Directors' and officers' liability insurance

The company has maintained directors' and officers' liability insurance throughout the period of this report.

By order of the board



I M Mander
Secretary

26 February 1997

Registered office

Park Square
3160 Solihull Parkway
Birmingham Business Park
Birmingham
B37 7YN

Castle Lime Limited

Profit and loss account for the year ended 31 December 1996

During the financial year and the preceding financial year the company has received no income and incurred no expenditure. Consequently, during those periods the company has made neither profit nor loss.

Balance sheet at 31 December 1996

	Note	1996 £	1995 £
CURRENT ASSETS			
Preliminary expenses		47	47
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(45)	(45)
		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company was dormant throughout the financial year ended 31 December 1996.

These financial statements were approved by the board of directors on 26 February 1997 and were signed on its behalf by:



T L Flavell
Director

Castle Lime Limited

Notes

(forming part of the financial statements)

1. Accounting policies

The financial statements have been prepared under the historical cost convention.

2. Directors' remuneration

Neither of the directors were remunerated during the period.

3. Called up share capital

	1996 £	1995 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent companies

The company's ultimate parent company is Scancem AB, a company incorporated in Sweden. Copies of the consolidated financial statements of Scancem AB may be obtained from Annetorpsvagen 100, PO Box 600 66, S-216 10 Malmö, Sweden.

The ultimate UK holding company is Scancem Group Limited which is incorporated in Great Britain and registered in England and Wales.

The company's immediate parent company is Castle Cement Limited, a company incorporated in Great Britain and registered in England and Wales.