

(REGISTERED NO 00788201)

EXBIRCO 1 LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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**REPORT OF THE DIRECTORS
for the year ended 30 September 2011**

The directors present their report and the financial statements for the year ended 30 September 2011. The company registration number is 00788201.

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the Report of the Directors and other information included in the Annual Report is prepared in accordance with company law in the United Kingdom.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company has not traded during the financial year.

DIVIDENDS

The directors do not recommend the payment of a dividend.

REPORT OF THE DIRECTORS (continued)**DIRECTORS AND OFFICERS**

The directors and officers serving during the financial year were

John Samuel	Director
Renew Corporate Director Ltd	Director
Renew Nominees Limited	Secretary

DIRECTORS' INTERESTS

No director had any beneficial interest in the share or loan capital of any subsidiary of Renew Holdings plc, except as disclosed in the accounts of Renew Holdings plc

AUDITORS

The company is exempt from appointing auditors in accordance with Section 480 of the Companies Act 2006

By order of the Board



J Samuel
For and on behalf of Renew Nominees Limited as Secretary
19 October 2011
Company No 00788201

BALANCE SHEET at 30 September 2011

	Note	2011 £	2010 £
Fixed asset investments	3	545,000	545,000
Current assets			
Debtors	4	8,741,316	8,741,316
Creditors amounts due within one year	5	(8,286,316)	(8,286,316)
NET CURRENT ASSETS		455,000	445,000
NET ASSETS		1,000,000	1,000,000
CAPITAL AND RESERVES			
Called up share capital	6	1,000,000	1,000,000
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS		1,000,000	1,000,000

For the year ended 30 September 2011 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board on 19 October 2011 and signed on its behalf by



J Samuel
Director

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared on a going concern basis and in accordance with applicable accounting standards under the historical cost convention

The company is exempt from the obligation to prepare and deliver group accounts by virtue of section 400 of the Companies Act 2006. Accordingly, the financial statements only present information about the company and do not contain information about the group as a whole.

2 PROFIT AND LOSS ACCOUNT

The company has not traded and has made neither profit nor loss in the financial year and the preceding year

3	FIXED ASSET INVESTMENTS	2011	2010
	Investment in subsidiary undertaking	£	£
	At 1 October 2010	545,000	545,000
	Provision for impairment	-	-
	At 30 September 2011	<u>545,000</u>	<u>545,000</u>
4	DEBTORS – amounts due within one year	2011	2010
		£	£
	Due from group undertakings	<u>8,741,316</u>	<u>8,741,316</u>
5	CREDITORS – amounts due in one year	2011	2010
		£	£
	Due to group undertakings	<u>8,286,316</u>	<u>8,286,316</u>
6	SHARE CAPITAL	2011	2010
			£
	Authorised	£	
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2011

- 7 **ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**
The company's immediate parent undertaking during the year ended 30 September 2011 was B B Properties Limited, a wholly-owned subsidiary of Renew Holdings plc

The ultimate parent company is Renew Holdings plc. The company, its immediate parent and the ultimate parent undertaking are incorporated in England and Wales and have their registered address at Yew Trees, Main Street North, Aberford, West Yorkshire, LS25 3AA. Copies of the financial statements can be obtained from the Company Secretary of Renew Holdings plc.