

Registration number 788077

**Edward Henry Limited**

**Abbreviated accounts**

**for the year ended 31 December 2005**

**Clavering & Co**  
**Chartered Accountants**



# **Edward Henry Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Edward Henry Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Edward Henry Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Clavering & Co  
Chartered Accountants  
Crew-yard House  
Water Lane  
Stainby, Grantham  
Lincolnshire  
NG33 5QZ**

**Date: 22 September 2006**

**Edward Henry Limited**

**Abbreviated balance sheet  
as at 31 December 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		27,223		40,653
<b>Current assets</b>					
Stocks		140,762		165,431	
Debtors		92,335		121,188	
Cash at bank and in hand		12,716		1,041	
		<u>245,813</u>		<u>287,660</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(286,235)</u>		<u>(342,386)</u>	
<b>Net current liabilities</b>			<u>(40,422)</u>		<u>(54,726)</u>
<b>Total assets less current liabilities</b>			(13,199)		(14,073)
<b>Creditors: amounts falling due after more than one year</b>			(7,585)		(9,730)
<b>Provisions for liabilities and charges</b>			(924)		-
<b>Deficiency of assets</b>			<u>(21,708)</u>		<u>(23,803)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2,500		2,500
Profit and loss account			<u>(24,208)</u>		<u>(26,303)</u>
<b>Shareholders' funds</b>			<u>(21,708)</u>		<u>(23,803)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Edward Henry Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

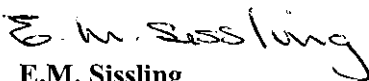
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 September 2006 and signed on its behalf by

  
**E.M. Sissling**  
**Director**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Edward Henry Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Going concern**

The financial statements have been prepared on a going concern basis, which assumes the continued financial support of the company's directors. The directors have indicated that their support will continue to be made available for the foreseeable future.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment	-	20% per annum straight line
Plant and machinery	-	15% per annum reducing balance
Fixtures, fittings and equipment	-	15% per annum reducing balance
Motor vehicles	-	25% per annum reducing balance

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contributions paid by the company during the year.

##### **1.8. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Edward Henry Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2005

..... continued

### 1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 January 2005	133,774
Additions	15,650
Disposals	(44,245)
At 31 December 2005	105,179
<b>Depreciation</b>	
At 1 January 2005	93,121
On disposals	(25,061)
Charge for year	9,896
At 31 December 2005	77,956
<b>Net book values</b>	
At 31 December 2005	27,223
At 31 December 2004	40,653

3. Share capital	2005 £	2004 £
<b>Authorised</b>		
5,000 Ordinary shares of 1 each	5,000	5,000
<b>Allotted, called up and fully paid</b>		
2,500 Ordinary shares of 1 each	2,500	2,500

**Edward Henry Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2005**

..... continued

**4. Financial commitments**

At 31 December 2005 the company had annual commitments under non-cancellable operating leases as follows:

	2005 £	2004 £
<b>Expiry date:</b>		
Within one year	18,555	-
Between one and five years	16,236	-
	<u>34,791</u>	<u>-</u>