

ABBREVIATED

HECKMONDWIKE MASONIC HALL LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER, 2003



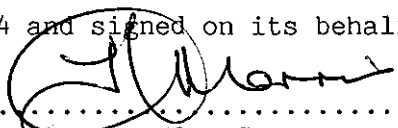
<u>2002</u>		<u>Notes</u>	
	<u>FIXED ASSETS</u>		
6,124	Tangible assets	8	5,220
	<u>CURRENT ASSETS</u>		
2,057	Stock on Hand		1,163
1,095	Sundry Debtors and Prepayments	9	931
	Cash Balances:-		
10,285	At Newcastle Building Society		10,366
4,456	At Barclays Bank PLC		5,838
17,893			18,298
(3,289)	<u>CREDITORS</u> - amounts falling due within one year	10	(3,858)
14,604	<u>NET CURRENT ASSETS</u>		14,440
20,728	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		19,660
	<u>CAPITAL AND RESERVES</u>		
8,888	Capital Reserve		8,888
11,840	Income and Expenditure Account		10,772
20,728	<u>MEMBERS' FUNDS</u>	13	19,660

In the directors' opinion, the company was entitled under section 249(a)(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th November, 2003. No member of the company has deposited a notice under section 249(B)(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing these accounts, the directors have taken advantage of special exemptions available to small companies, on the grounds that the company qualifies as a small company for the year ended 30th November, 2003.

Approved by the Board on 30th January, 2004 and signed on its behalf by



 H. MORRIS
 Chairman

The following notes form part of these financial statements.

HECKMONDWIKE MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER, 2003

1. ACCOUNTING POLICIES

The financial statements have been prepared under the Historical Cost Convention, adopting the following accounting policies:-

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover represents the monies received for Bar Sales excluding Value Added Tax.

(c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on the tangible fixed assets at rates calculated to reduce these assets to their disposal value at the end of their useful lives:-

Furniture and fittings - 15% reducing balance basis

Land and Buildings have not been depreciated this year as this asset has now been written down to £100 and it is considered that it should be left at this figure to acknowledge its existence.

(d) Stocks

Stocks have been valued at the lower of cost or net realisable value.

(e) Taxation

The Club is treated for Corporation Tax purposes as being mutually trading and is not liable for Corporation Tax on any Trading Profits it makes. Any charge to Corporation Tax is based on Investment Income for the Year.

(f) Surplus on Ordinary Activities before Taxation

The Surplus on Ordinary Activities before Taxation is stated after charging:-

	<u>2003</u>	<u>2002</u>
Amounts written off Fixed Assets:-		
Depreciation for the Year	904	1,063
Accountants' Remuneration	493	492

HECKMONDWIKE MASONIC HALL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2003

2.

BAR ACCOUNT

for the Year ended 30th November, 2003

2002

11,925	Bar Sales	12,102
--------	-----------	--------

Less Cost of Sales:-

1,863	Stock on hand	
	1st December, 2002	2,057

7,052	Purchases	5,564
-----		-----
8,915		7,621

6,858	2,057	

	<u>Less</u> Stock on hand	
	30th November, 2003	1,163

		6,458

5,067	<u>Gross Profit to Income and Expenditure Account</u>	5,644
=====		=====

(Percentage on Sales 2002 42.49%)

(Percentage on Sales 2003 46.63%)

HECKMONDWIKE MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2003

3. SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

2002

OPERATING INCOME

Contributions

4,628	Amphibious Lodge	4,628	
4,192	Spen Vale Lodge	4,272	
3,938	Nelson of the Nile Lodge	3,592	
790	Amphibious Chapter	830	
592	Nelson of the Nile Chapter	622	
474	Amphibious Preceptory	498	
237	Amphibious Rose Croix	246	
316	Odersfelt Conclave	249	14,937
<u>15,167</u>			<u>14,937</u>

4. OTHER INCOME

5,067	Bar Profit (See note 2)	5,644	
-	Lettings	136	
28	Telephone Receipts	21	
67	Donations and Commissions	33	
110	Newcastle Building Society Interest (gross)	81	
12	Interest Receivable (gross)	1	
<u>5,284</u>			<u>5,916</u>

HECKMONDWIKE MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2003

5. SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT

OPERATING EXPENSES

<u>2002</u>			
4,177	Cleaners		4,205
6,339	Rates, Taxes, Licences and Insurance		6,373
2,925	Heating and Lighting		2,970
104	Printing, Postage and Stationery		87
245	Telephone		241
492	Accountancy Charges		493
632	Household and Miscellaneous Expenses		139
3,006	Repairs, Renewals and Maintenance of Property		1,732
146	Bank Charges		111
	Depreciation:-		
-	Land and Buildings	-	
1,063	Furniture and Fittings	904	904
<u>19,129</u>			<u>17,255</u>

6. TAXATION

The Company is not liable to Corporation Tax on the surplus arising from mutual trading with its own members. The Company is however liable to Corporation Tax on its investment income.

	<u>2003</u>	<u>2002</u>
U.K. Current year Corporation Tax on Investment Income	-	12
Overprovision in previous year written back	34	-
	<u>34</u>	<u>12</u>

7. EXTRA-ORDINARY ITEM

This consists of the repayment to Nelson of the Nile Lodge No. 264 of amounts deposited with the company by them when they first became participants in the company in 1966.

HECKMONDWIKE MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2003

8. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>	<u>Furniture and fittings</u>	<u>Total</u>
<u>Cost</u>			
At 30th November, 2003	<u>2,733</u>	<u>15,959</u>	<u>18,692</u>
<u>Depreciation</u>			
At 1st December, 2002	<u>2,633</u>	<u>9,935</u>	<u>12,568</u>
Charge this Year	<u>-</u>	<u>904</u>	<u>904</u>
At 30th November, 2003	<u>2,633</u>	<u>10,839</u>	<u>13,472</u>
<u>Net Book Value</u>			
At 30th November, 2003	<u>100</u>	<u>5,120</u>	<u>5,220</u>
At 30th November, 2002	<u>100</u>	<u>6,024</u>	<u>6,124</u>

9. DEBTORS AND PREPAYMENTS

	<u>2003</u>	<u>2002</u>
Prepayments	<u>931</u>	<u>1,095</u>

10. CREDITORS - Amounts falling due within one year:-

	<u>2003</u>	<u>2002</u>
Sundry Creditors and Reserves for Accrued Expenses	<u>1,881</u>	<u>1,605</u>
Contributions in Advance	<u>1,424</u>	<u>1,097</u>
Corporation Tax	<u>-</u>	<u>34</u>
Social Security and Other Taxes	<u>553</u>	<u>553</u>
	<u>3,858</u>	<u>3,289</u>

HECMONDWIKE MASONIC HALL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2003

11. CONTINGENT LIABILITIES

There were no contingent liabilities at the Balance Sheet date. (2002 - none).

12. CAPITAL COMMITMENTS

At 30th November, 2003, there were no capital commitments. (2002 - none).

13. RECONCILIATION OF MEMBERS FUNDS

	<u>2003</u>	<u>2002</u>
Members Funds brought forward	20,728	19,418
Surplus/(Deficiency) for the year	(1,068)	1,310
Members Funds carried forward	<u>19,660</u>	<u>20,728</u>