

COMPANY REGISTRATION NUMBER: 00786774

Nidderdale Poultry Products Limited

Unaudited Financial Statements

31 January 2017

LITHGOW PERKINS LLP

Chartered Accountants

Crown Chambers

Princes Street

Harrogate

Nidderdale Poultry Products Limited

Financial Statements

Year ended 31 January 2017

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Nidderdale Poultry Products Limited

Officers and Professional Advisers

The board of directors

B Fryer
E M Fryer
C Kendall
I E Platts
M W Kendall
M B Platts

Company secretary

E M Fryer

Registered office

Sunnyside Farm
Fellbeck
Pateley Bridge
Harrogate

Accountants

LITHGOW PERKINS LLP
Chartered Accountants
Crown Chambers
Princes Street
Harrogate

Bankers

Yorkshire Bank PLC
36 Market Place South
Ripon

Nidderdale Poultry Products Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Nidderdale Poultry Products Limited

Year ended 31 January 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nidderdale Poultry Products Limited for the year ended 31 January 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Nidderdale Poultry Products Limited, as a body, in accordance with the terms of our engagement letter dated 27 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Nidderdale Poultry Products Limited and state those matters that we have agreed to state you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nidderdale Poultry Products Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nidderdale Poultry Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nidderdale Poultry Products Limited. You consider that Nidderdale Poultry Products Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Nidderdale Poultry Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LITHGOW PERKINS LLP Chartered Accountants

Crown Chambers Princes Street Harrogate

28 July 2017

Nidderdale Poultry Products Limited

Statement of Financial Position

31 January 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	6	135,167	141,871
Current assets			
Stocks	7	13,108	11,694
Debtors	8	308,841	245,734
Cash at bank and in hand		155,774	302,925
		477,723	560,353
Creditors: amounts falling due within one year	9	215,443	217,663
Net current assets		262,280	342,690
Total assets less current liabilities		397,447	484,561
Creditors: amounts falling due after more than one year	10	—	19,874
Provisions		900	3,750
Net assets		396,547	460,937

Nidderdale Poultry Products Limited

Statement of Financial Position *(continued)*

31 January 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		391,547	455,937
		-----	-----
Members funds		396,547	460,937
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 July 2017 , and are signed on behalf of the board by:

B Fryer

Director

Company registration number: 00786774

Nidderdale Poultry Products Limited

Notes to the Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sunnyside Farm, Fellbeck, Pateley Bridge, Harrogate.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied, stated net of discounts and of Value Added Tax.

Tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 12 (2016: 11).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	40,275	41,978

6. Tangible assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 February 2016	86,513	225,980	312,493
Additions	—	63,585	63,585
Disposals	—	(64,510)	(64,510)
	-----	-----	-----
At 31 January 2017	86,513	225,055	311,568
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Depreciation			
At 1 February 2016	62,604	108,018	170,622
Charge for the year	2,391	37,884	40,275
Disposals	—	(34,496)	(34,496)
	-----	-----	-----
At 31 January 2017	64,995	111,406	176,401
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Carrying amount			
At 31 January 2017	21,518	113,649	135,167
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At 31 January 2016	23,909	117,962	141,871
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7. Stocks

	2017	2016
	£	£
Raw materials and consumables	13,108	11,694

8. Debtors

	2017	2016
	£	£
Trade debtors	298,141	233,279
Other debtors	10,700	12,455
	-----	-----
	308,841	245,734
	-----	-----

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	123,905	125,158
Corporation tax	56,000	55,700
Social security and other taxes	10,729	10,544
Other creditors	24,809	26,261
	215,443	217,663

10. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	—	19,874

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.