

**Registered Number 00786774**

**Nidderdale Poultry Products Limited**

**Abbreviated Accounts**

**31 January 2016**

## Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		141,871	131,753
		<u>141,871</u>	<u>131,753</u>
<b>Current assets</b>			
Stocks		11,694	19,976
Debtors		245,734	294,512
Cash at bank and in hand		302,925	112,317
Total current assets		<u>560,353</u>	<u>426,805</u>
<b>Creditors: amounts falling due within one year</b>		(217,663)	(233,177)
<b>Net current assets (liabilities)</b>		342,690	193,628
<b>Total assets less current liabilities</b>		<u>484,561</u>	<u>325,381</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(19,874)	0
<b>Provisions for liabilities</b>		(3,750)	(9,200)
<b>Total net assets (liabilities)</b>		<u>460,937</u>	<u>316,181</u>

**Capital and reserves**

Called up share capital	4	5,000	5,000
Profit and loss account		455,937	311,181

**Shareholders funds**

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**460,937**

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**316,181**

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2016

And signed on their behalf by:

**B Fryer, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2016

### 1 Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account is the revenue from the exchange of transactions from the supply of goods during the year, exclusive of value added tax.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% reducing balance
Motor Vehicles	25% reducing balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 February 2015	307,694	307,694
Additions	79,117	79,117
Disposals	(74,318)	(74,318)
At 31 January 2016	<u>312,493</u>	<u>312,493</u>
<b>Depreciation</b>		
At 01 February 2015	175,941	175,941
Charge for year	41,978	41,978
On disposals	(47,297)	(47,297)
At 31 January 2016	<u>170,622</u>	<u>170,622</u>
<b>Net Book Value</b>		
At 31 January 2016	141,871	141,871
At 31 January 2015	<u>131,753</u>	<u>131,753</u>

## 3 Creditors: amounts falling due after more than one year

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Secured Debts	19,874	0

#### 4 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
100000 Ordinary of £1 each	100,000	100,000
<b>Allotted, called up and fully paid:</b>		
5000 Ordinary of £1 each	5,000	5,000

#### 5 Pensions

The company pays into a defined contribution pension scheme in respect of the directors and employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £74,000 (2015: £74,000).

#### 6 Related party transactions and controlling interest

The property occupied by the company is owned by B Fryer and E M Fryer and no rent is paid. Total dividends of £56,000 (2015: £156,020) were paid to the directors during the year. The company is under the control of its directors.