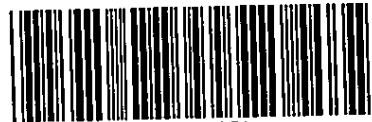


**WESTFORD PLASTICS & ENGINEERING LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013**

WEDNESDAY



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29/01/2014

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COMPANIES HOUSE

Ian Roper & Company

Ian Roper & Co  
37 Fore Street  
Sidmouth  
Devon  
EX10 8AQ

**Westford Plastics & Engineering Ltd**  
**Company No 00786719**  
**Abbreviated Balance Sheet 30 April 2013**

		2013		2012	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		21,851		22,197
			<u>21,851</u>		<u>22,197</u>
<b>CURRENT ASSETS</b>					
Stocks		34,750		34,750	
Debtors		51,498		117,216	
Cash at bank and in hand		536		67	
		<u>86,784</u>		<u>152,033</u>	
Creditors: Amounts Falling Due Within One Year		(126,117)		(265,212)	
		<u>(126,117)</u>		<u>(265,212)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(39,333)</u>		<u>(113,179)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,482)</u>		<u>(90,982)</u>
Creditors: Amounts Falling After More Than One Year	3		(95,349)		-
			<u>(95,349)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>(112,831)</u>		<u>(90,982)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		3,000		3,000
Profit and Loss account			(115,831)		(93,982)
			<u>(115,831)</u>		<u>(93,982)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(112,831)</u>		<u>(90,982)</u>

**Westford Plastics & Engineering Ltd**  
**Company No. 00786719**  
**Abbreviated Balance Sheet (continued) 30 April 2013**

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For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

  
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**Mr L Cross**

**27th January 2014**

## **1 Accounting Policies**

### **1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

### **1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold	15%
Plant & Machinery	15%
Motor Vehicles	25%
Computer Equipment	25%

### **1.4 Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

### **1.5 Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Westford Plastics & Engineering Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 April 2013**

**2 Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 May 2012	213,960
Additions	4,979
As at 30 April 2013	<u>218,939</u>
<b>Depreciation</b>	
As at 1 May 2012	191,763
Provided during the period	5,325
As at 30 April 2013	<u>197,088</u>
<b>Net Book Value</b>	
As at 30 April 2013	<u>21,851</u>
As at 1 May 2012	<u>22,197</u>

**3 Creditors: Amounts Falling After More Than One Year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>95,349</u>	<u>-</u>

**4 Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1 000	3000	<u>3,000</u>	<u>3,000</u>