

**NORVA ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

NORVA ENGINEERING LIMITED
Company No. 786608
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1		719
			1		719
CURRENT ASSETS					
Stocks		8,000		15,200	
Debtors		7,080		671	
Cash at bank and in hand		14,851		9,902	
		29,931		25,773	
Creditors: Amounts Falling Due Within One Year					
		(7,758)		(4,214)	
NET CURRENT ASSETS (LIABILITIES)			22,173		21,559
TOTAL ASSETS LESS CURRENT LIABILITIES			22,174		22,278
NET ASSETS			22,174		22,278
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss account			22,172		22,276
SHAREHOLDERS' FUNDS			22,174		22,278

NORVA ENGINEERING LIMITED
Company No. 786608
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Norman Barsam

21/09/2015

Mrs Eva Barsam

NORVA ENGINEERING LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% per annum - reducing balance
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 . Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	2,784
As at 31 December 2014	2,784
Depreciation	
As at 1 January 2014	2,065
Provided during the period	718
As at 31 December 2014	2,783
Net Book Value	
As at 31 December 2014	1
As at 1 January 2014	719

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	2	2	2

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