

**NORVA ENGINEERING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

NORVA ENGINEERING LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2016

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NORVA ENGINEERING LIMITED
Balance Sheet
As at 31 December 2016

Registered number: 786608

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		<u>1</u>		<u>1</u>
			1		1
CURRENT ASSETS					
Stocks	5	15,100		11,550	
Debtors	6	36		261	
Cash at bank and in hand		<u>12,640</u>		<u>13,752</u>	
		27,776		25,563	
Creditors: Amounts Falling Due Within One Year	7	<u>(17,932)</u>		<u>(7,533)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>9,844</u>		<u>18,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,845</u>		<u>18,031</u>
NET ASSETS			<u>9,845</u>		<u>18,031</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>9,843</u>		<u>18,029</u>
SHAREHOLDERS' FUNDS			<u>9,845</u>		<u>18,031</u>

NORVA ENGINEERING LIMITED
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Norman Barsam

27/09/2017

Mrs Eva Barsam

The notes on pages 4 to 6 form part of these financial statements.

NORVA ENGINEERING LIMITED
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	2	22,172	22,174
Loss for the year and total comprehensive income	-	(143)	(143)
Dividends paid	-	(4,000)	(4,000)
As at 31 December 2015 and 1 January 2016	2	18,029	18,031
Loss for the year and total comprehensive income	-	(4,186)	(4,186)
Dividends paid	-	(4,000)	(4,000)
As at 31 December 2016	2	9,843	9,845

NORVA ENGINEERING LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% per annum - reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	131	146
	<u>131</u>	<u>146</u>

NORVA ENGINEERING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Tangible Assets

	Office Equipment £
Cost	
As at 1 January 2016	2,784
As at 31 December 2016	2,784
Depreciation	
As at 1 January 2016	2,783
As at 31 December 2016	2,783
Net Book Value	
As at 31 December 2016	1
As at 1 January 2016	1

5. Stocks

	2016 £	2015 £
Stock - finished goods	15,100	11,550
	15,100	11,550

6. Debtors

	2016 £	2015 £
Due within one year		
Trade debtors	-	225
Corporation tax recoverable	36	36
	36	261

7. Creditors: Amounts Falling Due Within One Year

	2016 £	2015 £
VAT	-	643
Other creditors	12,158	-
Accruals and deferred income	595	845
Directors' loan accounts	5,179	6,045
	17,932	7,533

NORVA ENGINEERING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

9. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Mr Norman Barsam	2,000	2,000
Mrs Eva Barsam	2,000	2,000

10. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	4,000	4,000
	4,000	4,000

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr N Barsam by virtue of his ownership of 100% of the issued share capital in the company jointly with his wife.

12. General Information

NORVA ENGINEERING LIMITED Registered number 786608 is a limited by shares company incorporated in England & Wales. The Registered Office is First Floor Sentinel House, Sentinel Square, Brent Street, London, NW4 2EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.