

**D. W. MOULDINGS LIMITED**

**Company Registration No. 786399 (England and Wales)**

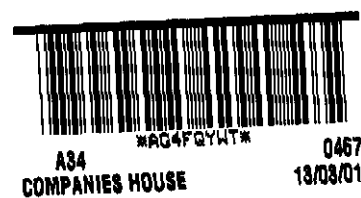
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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 AUGUST 2000**

**Paul Da Costa & Co.  
13/17 High Beech Road  
Loughton, Essex  
IG10 4BN**



# **D. W. MOULDINGS LIMITED**

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## **D. W. MOULDINGS LIMITED**

### **AUDITORS' REPORT TO D. W. MOULDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2000 prepared under section 226 of the Companies Act 1985.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

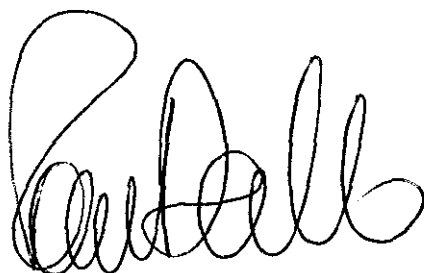
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Paul Da Costa & Co

Chartered Accountants  
Registered Auditor



8/3/01

13/17 High Beech Road  
Loughton  
Essex  
IG10 4BN

# D. W. MOULDINGS LIMITED

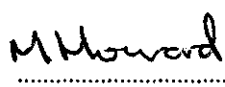
## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	2		156,898		167,667
<b>Current assets</b>					
Stocks		528,664		256,364	
Debtors		472,286		323,362	
Cash at bank and in hand		315,233		315,171	
			1,316,183		894,897
<b>Creditors: amounts falling due within one year</b>			(700,843)		(536,953)
<b>Net current assets</b>			615,340		357,944
<b>Total assets less current liabilities</b>			772,238		525,611
<b>Capital and reserves</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			767,238		520,611
<b>Shareholders' funds</b>			772,238		525,611

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on .....

  
B. Dossett Esq  
Managing Director

  
M. Howard Esq  
Director

# D. W. MOULDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to Premises	
Plant and machinery	over 6 years
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 September 1999	781,287
Additions	37,046
Disposals	(5,448)
	<hr/>
At 31 August 2000	812,885
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<b>Depreciation</b>	
At 1 September 1999	613,620
Charge for the year	42,367
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At 31 August 2000	655,987
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<b>Net book value</b>	
At 31 August 2000	156,898
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At 31 August 1999	167,667
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## D. W. MOULDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

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<b>3</b>	<b>Share capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	5,000 ordinary shares of £ 1 each	5,000	5,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000 ordinary shares of £ 1 each	5,000	5,000
		<u>          </u>	<u>          </u>