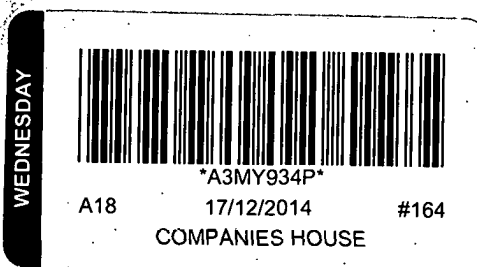


Company Registration No. 00785981 (England and Wales)

LOXFORD EQUIPMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



LOXFORD EQUIPMENT COMPANY LIMITED

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LOXFORD EQUIPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,999		2,352
Investments	2		500		500
			<u>2,499</u>		<u>2,852</u>
Current assets					
Stocks		17,106		19,030	
Debtors		16,922		24,989	
Cash at bank and in hand		97,453		107,953	
		<u>131,481</u>		<u>151,972</u>	
Creditors: amounts falling due within one year		<u>(8,891)</u>		<u>(14,113)</u>	
Net current assets			<u>122,590</u>		<u>137,859</u>
Total assets less current liabilities			<u>125,089</u>		<u>140,711</u>
Capital and reserves					
Called up share capital	3		99		99
Profit and loss account			<u>124,990</u>		<u>140,612</u>
Shareholders' funds			<u>125,089</u>		<u>140,711</u>

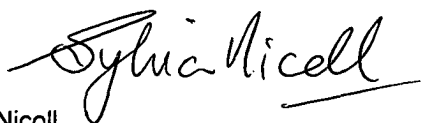
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2014



S Nicoll
Director

Company Registration No. 00785981

LOXFORD EQUIPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on written down value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013 & at 31 March 2014	16,544	500	17,044
Depreciation			
At 1 April 2013	14,192	-	14,192
Charge for the year	353	-	353
At 31 March 2014	14,545	-	14,545
Net book value			
At 31 March 2014	1,999	500	2,499
At 31 March 2013	2,352	500	2,852

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99

LOXFORD EQUIPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Nicoll - Director loan account	-	(1,561)	-	-	(520)	(2,081)
		<u>(1,561)</u>	<u>-</u>	<u>-</u>	<u>(520)</u>	<u>(2,081)</u>
		<u><u>(1,561)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(520)</u></u>	<u><u>(2,081)</u></u>

Other transactions

During the year the director, S. Nicoll received £520 (2013: £520) from the company for the use of home as an office.