

Company Registration No 0785981 (England and Wales)

LOXFORD EQUIPMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

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LOXFORD EQUIPMENT COMPANY LIMITED

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LOXFORD EQUIPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		3,346		3,936
Investments	2		500		500
			<u>3,846</u>		<u>4,436</u>
Current assets					
Stocks		37,442		35,294	
Debtors	3	85,091		97,867	
Cash at bank and in hand		72,382		46,317	
		<u>194,915</u>		<u>179,478</u>	
Creditors: amounts falling due within one year		<u>(34,150)</u>		<u>(39,916)</u>	
Net current assets			<u>160,765</u>		<u>139,562</u>
Total assets less current liabilities			<u><u>164,611</u></u>		<u><u>143,998</u></u>
Capital and reserves					
Called up share capital	4		99		99
Profit and loss account			<u>164,512</u>		<u>143,899</u>
Shareholders' funds			<u><u>164,611</u></u>		<u><u>143,998</u></u>

LOXFORD EQUIPMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

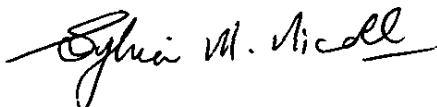
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 December 2010



S Nicoll
Director

Company Registration No. 0785981

LOXFORD EQUIPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% on cost
Fixtures, fittings & equipment	15% on written down value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2009 & at 31 March 2010	16,098	500	16,598
Depreciation			
At 1 April 2009	12,162	-	12,162
Charge for the year	590	-	590
At 31 March 2010	12,752	-	12,752
Net book value			
At 31 March 2010	3,346	500	3,846
At 31 March 2009	3,936	500	4,436

3 Debtors

Debtors include an amount of £50,000 (2009 - £-) which is due after more than one year

LOXFORD EQUIPMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	99 Ordinary shares of £1 each	99	99

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Nicoll - Director	-	(520)	313	-	(1,040)	(1,247)
		(520)	313	-	(1,040)	(1,247)

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2010	2009
	£	£
S Nicoll	3,333	-
M C Poulten	3,333	-
	6,666	-

Other transactions

During the year the director, S Nicoll received £1040 (2009 £0) from the company for the use of home as an office