

Registration number 00784600

Atreus Investment Limited
Director's report and financial statements
for the year ended 30 June 2006

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Atreus Investment Limited

**Director's report
for the year ended 30 June 2006**

The director presents his report and the financial statements for the year ended 30 June 2006

Principal activity

The principal activity of the company is that of property owning and developing

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Class of share	30 Jun '06	1 Jul '05
W J Davies	Ordinary shares	75	75

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on ~~15 October 2007~~ and signed on its behalf by

Director



Atreus Investment Limited

**Profit and loss account
for the year ended 30 June 2006**

		2006	2005
	Notes	£	£
Turnover	2	25,726	36,468
Administrative expenses		(22,849)	(25,872)
Operating profit	3	2,877	10,596
Other interest receivable and similar income		3,932	4,377
Interest payable and similar charges		(14,943)	(15,495)
Loss on ordinary activities before taxation		(8,134)	(522)
Tax on loss on ordinary activities	4	1,986	(1,986)
Loss on ordinary activities after taxation		(6,148)	(2,508)
Loss for the year	11	(6,148)	(2,508)
Retained profit brought forward		4,618	7,126
Accumulated (loss)/profit carried forward		(1,530)	4,618

The notes on pages 5 to 7 form an integral part of these financial statements

Atreus Investment Limited

**Balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		1,012,237		1,011,202
Investments	6		335,100		185,100
			<u>1,347,337</u>		<u>1,196,302</u>
Current assets					
Debtors	7	114,721		110,877	
Cash at bank and in hand		<u>-</u>		<u>14,619</u>	
		114,721		125,496	
Creditors: amounts falling due within one year	8	<u>(135,976)</u>		<u>(80,179)</u>	
Net current (liabilities)/assets			<u>(21,255)</u>		<u>45,317</u>
Total assets less current liabilities			1,326,082		1,241,619
Creditors: amounts falling due after more than one year	9		<u>(347,967)</u>		<u>(257,356)</u>
Net assets			<u>978,115</u>		<u>984,263</u>
Capital and reserves					
Called up share capital	10		100		100
Revaluation reserve	11		979,545		979,545
Profit and loss account	11		<u>(1,530)</u>		<u>4,618</u>
Shareholders' funds			<u>978,115</u>		<u>984,263</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

Atreus Investment Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The financial statements were approved by the Board on 15 October 2007 and signed on its behalf by

W J Davies
Director



The notes on pages 5 to 7 form an integral part of these financial statements.

Atreus Investment Limited

Notes to the financial statements for the year ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total rent received, excluding value added tax

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment- 10 % reduce balance method

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

No provision is made for deferred taxation considering that a liability to taxation is unlikely to materialise

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

2006
£

2005
£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

115

-

4. Tax on loss on ordinary activities

Analysis of charge in period

2006
£

2005
£

Current tax

UK corporation tax

-

1,986

Adjustments in respect of previous periods

(1,986)

-

(1,986)

1,986

Atreus Investment Limited

**Notes to the financial statements
for the year ended 30 June 2006**

continued

5. Tangible fixed assets	Land and buildings freehold £	Short leasehold property £	Fixtures, fittings and equipment £	Total £
Cost/revaluation				
At 1 July 2005	1,000,000	11,201	20,828	1,032,029
Additions	-	-	1,150	1,150
At 30 June 2006	<u>1,000,000</u>	<u>11,201</u>	<u>21,978</u>	<u>1,033,179</u>
Depreciation				
At 1 July 2005	-	-	20,827	20,827
Charge for the year	-	-	115	115
At 30 June 2006	<u>-</u>	<u>-</u>	<u>20,942</u>	<u>20,942</u>
Net book values				
At 30 June 2006	<u>1,000,000</u>	<u>11,201</u>	<u>1,036</u>	<u>1,012,237</u>
At 30 June 2005	<u>1,000,000</u>	<u>11,201</u>	<u>1</u>	<u>1,011,202</u>

6. Fixed asset investments	Cumulative redeemable preference shares £	Ordinary shares £	Other investments £	Total £
Cost				
At 1 July 2005	100,000	100	85,000	185,100
Additions	-	-	150,000	150,000
At 30 June 2006	<u>100,000</u>	<u>100</u>	<u>235,000</u>	<u>335,100</u>
Net book values				
At 30 June 2006	<u>100,000</u>	<u>100</u>	<u>235,000</u>	<u>335,100</u>
At 30 June 2005	<u>100,000</u>	<u>100</u>	<u>85,000</u>	<u>185,100</u>

7. Debtors	2006 £	2005 £
Other debtors	<u>114,721</u>	<u>110,877</u>

Atreus Investment Limited

**Notes to the financial statements
for the year ended 30 June 2006**

continued

8.	Creditors: amounts falling due within one year	2006 £	2005 £	
	Bank overdraft	55,845	-	
	Rent deposits	-	920	
	Trade creditors	15,454	15,454	
	Corporation tax	-	1,986	
	Director's accounts	64,677	61,819	
		<u>135,976</u>	<u>80,179</u>	
9.	Creditors: amounts falling due after more than one year	2006 £	2005 £	
	Loan stock	100,000	-	
	Bank loan	40,713	50,102	
	Other long term loans	75,000	75,000	
	Mortgage loan	15,000	15,000	
	Long term other loan	117,254	117,254	
		<u>347,967</u>	<u>257,356</u>	
10	Share capital	2006 £	2005 £	
	Authorised			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
	Equity Shares			
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	
11.	Reserves	Revaluation reserve £	Profit and loss account £	Total £
	At 1 July 2005	979,545	4,618	984,163
	Loss for the year		(6,148)	(6,148)
	At 30 June 2006	<u>979,545</u>	<u>(1,530)</u>	<u>978,015</u>