

Registered number
784285

COMPANIES HOUSE COPY

The Heights (Management) No 1 Limited

Report and Accounts

31 December 2009



The Heights (Management) No.1 Limited

Registered number: 784285

Directors' Report

The directors present their report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be that of the management and maintenance of the properties known as 1-31 The Heights, Foxgrove Road, Beckenham, Kent

Directors

The following persons served as directors during the year

F Gifford
G Glockling
L Lawton
S Macpherson
J Pickup

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15th September 2010 and signed on its behalf



F Gifford
Secretary

The Heights (Management) No.1 Limited

Report to the directors on the preparation of the unaudited statutory accounts of The Heights (Management) No.1 Limited for the year ended 31 December 2009

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Heights (Management) No 1 Limited for the year ended 31 December 2009 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of The Heights (Management) No 1 Limited, as a body, in accordance with the terms of our engagement letter dated 2nd January 2005. Our work has been undertaken solely to prepare for your approval the accounts of The Heights (Management) No 1 Limited and state those matters that we have agreed to state to the Board of Directors of The Heights (Management) No 1 Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Heights (Management) No 1 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Heights (Management) No 1 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and income and expenditure of The Heights (Management) No 1 Limited. You consider that The Heights (Management) No 1 Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of The Heights (Management) No 1 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



A Gooch & Co Limited
Chartered Certified Accountants
95 High Street
Beckenham
Kent
BR3 1AG

15th September 2010

The Heights (Management) No. 1 Limited
Income and Expenditure Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Income			
Service charges receivable		18,600	18,600
Roof reserves receivable		<u>112,808</u>	<u>45,720</u>
		131,408	64,320
Transfer to reserve fund		<u>(112,808)</u>	<u>(45,720)</u>
		<u>18,600</u>	<u>18,600</u>
Expenditure			
Administration		10	5
Repairs and renewals		1,265	897
Window cleaning		4,278	3,767
Gardening		7,518	7,157
Lighting		1,455	456
Water rates		364	362
Insurance		977	977
Accountancy		1,141	1,141
Legal and professional		1,341	15
General expenses		139	246
Interest payable		(4)	9
Management fees for roofing project		2,985	-
Project management fees transferred from reserve fund		<u>(2,985)</u>	<u>-</u>
		<u>18,484</u>	<u>15,032</u>
Operating surplus		116	3,568
Interest receivable		<u>124</u>	<u>4,022</u>
Surplus for the year before taxation		240	7,590
Income tax	3	(35)	(1,367)
Interest after tax transferred to reserve fund		<u>(89)</u>	<u>(2,655)</u>
Surplus for the year after taxation		<u>116</u>	<u>3,568</u>

The Heights (Management) No.1 Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	4	63,897	159
Cash at bank and in hand		<u>254,982</u>	<u>202,159</u>
		318,879	202,318
Creditors: amounts falling due within one year	5	(9,060)	(2,526)
Net current assets		<u>309,819</u>	<u>199,792</u>
Net assets		<u>309,819</u>	<u>199,792</u>
Capital and reserves			
Called up share capital	6	310	310
Reserve for future roof replacement	7	299,792	189,880
Income and expenditure account	8	9,717	9,602
Shareholders' funds		<u>309,819</u>	<u>199,792</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Pickup
Director

Approved by the board on 15th September 2010

The Heights (Management) No.1 Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents service charges receivable from residents

2 Interest payable	2009 £	2008 £
Interest payable	<u>(4)</u>	<u>9</u>

3 Taxation	2009 £	2008 £
UK income tax	<u>35</u>	<u>1,367</u>

The company is not chargeable to corporation tax on operating surpluses under the principle of mutual trading

4 Debtors	2009 £	2008 £
Arrears of contributions	63,802	-
Prepayments	<u>95</u>	<u>159</u>
	<u>63,897</u>	<u>159</u>

5 Creditors: amounts falling due within one year	2009 £	2008 £
Income tax	1,444	1,409
Other creditors	<u>7,616</u>	<u>1,117</u>
	<u>9,060</u>	<u>2,526</u>
Other creditors comprise		
Accruals		
Accountancy	1,141	1,117
Window cleaning	1,069	-
Insurance	407	-
Gardening	1,896	-
Lighting	118	-
Roofing project- management fees	<u>2,985</u>	<u>-</u>
	<u>7,616</u>	<u>1,117</u>

The Heights (Management) No.1 Limited
Notes to the Accounts
for the year ended 31 December 2009

6 Share capital	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	31	31	<u>310</u>	<u>310</u>

7 Reserve for future roof replacement	2009 £
At 1 January 2009	189,880
Transfer from the income and expenditure account- income	112,808
Transfer from the income and expenditure account- interest	89
Transfer to the income and expenditure account- management fees	<u>(2,985)</u>
At 31 December 2009	<u>299,792</u>
Comprising	
Front	80,046
Middle	118,693
Back	<u>101,053</u>
	<u>299,792</u>

8 Income and expenditure account	2009 £
At 1 January 2009	9,602
Surplus for the year	115
At 31 December 2009	<u>9,717</u>