

Registered number
784285

COMPANIES HOUSE COPY

The Heights (Management) No. 1 Limited

Report and Accounts

31 December 2008

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The Heights (Management) No. 1 Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2008.

Principal activities

The company's principal activity during the year continued to be that of the management and maintenance of the properties known as 1-31 The Heights, Foxgrove Road, Beckenham, Kent.

Directors

The following persons served as directors during the year:

F Gifford (appointed 30/04/2008)
G Glockling
L Lawton (appointed 30/04/2008)
S MacPherson
J Pickup
T Berkengoff (resigned 30/04/2008)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on April 2009.



F Gifford
Secretary

The Heights (Management) No. 1 Limited
Income and Expenditure Account
for the year ended 31 December 2008

	Notes	2008 £	2007 £
Income			
Service charges receivable		18,600	18,600
Roof reserves receivable		45,720	45,720
		<u>64,320</u>	<u>64,320</u>
Transfer to reserve fund		(45,720)	(45,720)
		<u>18,600</u>	<u>18,600</u>
Expenditure			
Administration		5	130
Repairs and renewals		897	3,813
Window cleaning		3,767	3,720
Gardening		7,157	6,906
Lighting		456	387
Water rates		362	251
Insurance		977	977
Accountancy		1,141	940
Legal and professional		15	141
General expenses		246	115
Interest payable		9	-
		<u>15,032</u>	<u>17,380</u>
Operating surplus		3,568	1,220
Interest receivable		<u>4,022</u>	<u>3,427</u>
Surplus for the year before taxation		7,590	4,647
Income tax	3	(1,367)	(677)
Interest after tax transferred to reserve fund		<u>(2,655)</u>	<u>(2,750)</u>
Surplus for the year after taxation		<u>3,568</u>	<u>1,220</u>

The Heights (Management) No. 1 Limited
Balance Sheet
as at 31 December 2008

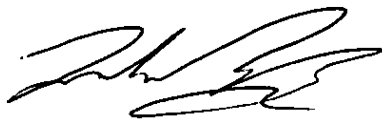
	Notes	2008 £	2007 £
Current assets			
Debtors	4	159	733
Cash at bank and in hand		202,159	151,263
		<u>202,318</u>	<u>151,996</u>
Creditors: amounts falling due within one year	5	(2,526)	(4,146)
Net current assets		<u>199,792</u>	<u>147,850</u>
Net assets		<u>199,792</u>	<u>147,850</u>
Capital and reserves			
Called up share capital	6	310	310
Income and expenditure account	7	9,602	6,034
Reserve for future roof replacement	8	189,880	141,506
Shareholders' funds		<u>199,792</u>	<u>147,850</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J Pickup
Director

Approved by the board on April 2009

The Heights (Management) No. 1 Limited
Notes to the Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents service charges receivable from residents.

2 Interest payable	2008	2007
	£	£
Interest payable	9	-

3 Taxation	2008	2007
	£	£
The tax charge for the year was as follows:		
Income tax at 20%/ 40% on bank interest received	1,409	677
Overprovision on previous years	(42)	-
	<u>1,367</u>	<u>677</u>

The company is not chargeable to corporation tax on operating surpluses under the principle of mutual trading.

4 Debtors	2008	2007
	£	£
Arrears of contributions	-	600
Prepaid lighting	-	12
Prepaid water rates	79	84
Prepaid insurance	80	37
	<u>159</u>	<u>733</u>

5 Creditors: amounts falling due within one year	2008	2007
	£	£
Income tax	1,409	907
Accruals:		
Window cleaning	-	930
General	-	200
Gardening	-	1,169
Accountancy	1,117	940
	<u>2,526</u>	<u>4,146</u>

The Heights (Management) No. 1 Limited
Notes to the Accounts
for the year ended 31 December 2008

6 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £10 each			310	310
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £10 each	31	31	310	310
7 Income and expenditure account			2008	2007
			£	£
Surplus brought forward			6,034	4,814
Surplus for the year			3,568	1,220
Surplus carried forward			9,602	6,034
8 Reserve for future roof replacement			2008	2007
			£	£
Front			54,783	40,845
Middle			74,901	55,827
Back			60,196	44,834
			189,880	141,506