

Financial Statements for the Year Ended 30th September 2019

for

W Parker & Son (Croydon) Limited

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for the year ended 30th September 2019

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W Parker & Son (Croydon) Limited  
Company Information  
for the year ended 30th September 2019

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**DIRECTOR:** W Parker

**REGISTERED OFFICE:** 381 Mitcham Road  
Croydon  
Surrey  
CR0 3HP

**REGISTERED NUMBER:** 00784133 (England and Wales)

**ACCOUNTANTS:** Beak Kemmenoe  
Chartered Accountants  
1-3 Manor Road  
Chatham  
Kent  
ME4 6AE

Balance Sheet  
30th September 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>18,370</u>		<u>19,851</u>
			<b>18,370</b>		<b>19,851</b>
<b>CURRENT ASSETS</b>					
Stocks		1,333		886	
Debtors	6	428,282		236,254	
Cash at bank and in hand		<u>25,131</u>		<u>47,768</u>	
		<b>454,746</b>		<b>284,908</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>248,960</u>		<u>69,050</u>	
<b>NET CURRENT ASSETS</b>			<u><b>205,786</b></u>		<u>215,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>224,156</b>		<b>235,709</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>3,379</b></u>		<u>3,772</u>
<b>NET ASSETS</b>			<u><b>220,777</b></u>		<u><b>231,937</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>200</b>		200
Retained earnings			<u><b>220,577</b></u>		<u>231,737</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>220,777</b></u>		<u><b>231,937</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
30th September 2019

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th April 2020 and were signed by:

W Parker - Director

1. **STATUTORY INFORMATION**

W Parker & Son (Croydon) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the total amount receivable by the company for goods and services provided, excluding VAT and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Payments in respect of other post-retirement benefits are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2018 - 52) .

Notes to the Financial Statements - continued  
for the year ended 30th September 2019

4.	<b>INTANGIBLE FIXED ASSETS</b>		<b>Goodwill</b> £
	<b>COST</b>		
	At 1st October 2018 and 30th September 2019		<u>135,796</u>
	<b>AMORTISATION</b>		
	At 1st October 2018 and 30th September 2019		<u>135,796</u>
	<b>NET BOOK VALUE</b>		
	At 30th September 2019		<u>-</u>
	At 30th September 2018		<u>-</u>
5.	<b>TANGIBLE FIXED ASSETS</b>		<b>Plant and machinery etc</b> £
	<b>COST</b>		
	At 1st October 2018		106,554
	Additions		468
	At 30th September 2019		<u>107,022</u>
	<b>DEPRECIATION</b>		
	At 1st October 2018		86,703
	Charge for year		1,949
	At 30th September 2019		<u>88,652</u>
	<b>NET BOOK VALUE</b>		
	At 30th September 2019		<u>18,370</u>
	At 30th September 2018		<u>19,851</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2019</b>	2018
		£	£
	Trade debtors	344,006	159,892
	Other debtors and prepayments	<u>84,276</u>	<u>76,362</u>
		<u>428,282</u>	<u>236,254</u>

Notes to the Financial Statements - continued  
for the year ended 30th September 2019

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	2018
	£	£
Trade creditors	<b>32,867</b>	15,160
Taxation and social security	<b>89,131</b>	35,256
Other creditors and accruals	<b><u>126,962</u></b>	<u>18,634</u>
	<b><u>248,960</u></b>	<u>69,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.