

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 7 8 4 0 8 5

Company name in full Croft International Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Fisher

3 Liquidator's address

Building name/number 2nd Floor

Street 14 Castle Street

Post town Liverpool

County/Region

Postcode L 2 0 N E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	<div>Signature</div> <div>X </div>	X																
Signature date	<table><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>3</td><td>0</td><td>0</td><td>1</td><td>2</td><td>0</td><td>2</td><td>4</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	3	0	0	1	2	0	2	4	
^d	^d	^m	^m	^y	^y	^y	^y											
3	0	0	1	2	0	2	4											

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**

Company name **Parkin S Booth Ltd**

Address
2nd Floor
14 Castle Street

Post town **Liverpool**

County/Region

Postcode

L 2 0 N E

Country

DX

Telephone **0151 236 4331**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

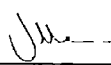
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Croft International Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 30 March 2022 To 30 January 2024

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
5,696,340.00	Cash at Bank	5,696,340.00	
	Contribution to Costs	7,718.04	
	Bank Interest Gross	8.14	
			5,704,066.18
	COST OF REALISATIONS		
	Specific Bond	1,520.00	
	Liquidators Fees	4,500.00	
	VAT	1,286.34	
	Statutory Advertising	411.70	
	Refund of Contribution to Costs	8.14	
			(7,726.18)
	DISTRIBUTIONS		
	Ordinary Shareholders	5,696,340.00	
			(5,696,340.00)
5,696,340.00			NIL
	REPRESENTED BY		
			NIL

Note:



 John Fisher
 Liquidator

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 30th JANUARY 2024

CROFT INTERNATIONAL LIMITED ("THE COMPANY") IN MEMBERS' VOLUNTARY LIQUIDATION

STATUTORY INFORMATION

Company name:	Croft International Limited
Registration number:	00784085
Principal Trading Address:	Parr Building Centre, Dunning's Bridge Road, Liverpool, L30 6UU
Registered Office:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Former Registered Office:	Parr Building Centre, Dunning's Bridge Road, Liverpool, L30 6UU
Principal trading activity:	Property company
Liquidator's names:	John Fisher
Liquidator's address:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Liquidator's contact details:	smc@parkinsbooth.co.uk and 0151 236 4331.
Date of appointment:	30 March 2022

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Specifically, I have realised the cash at bank monies and made a distribution to the Executors of the Estate of R A Lomas, the sole shareholder. I have also completed the necessary statutory reports as required. There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the Members. A description of the routine work undertaken since the date of the commencement of the Liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 30 March 2022 to 10 January 2024 and for the period since 30 March 2023 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSET REALISATIONS

Bank Interest Gross

All funds were invested on an interest-bearing account and bank interest of £8.14 was received during the administration of the Liquidation.

Cash at Bank

At the date of Liquidation, the cash at bank figure was £5,969,340.00. The distribution of these funds were dealt with by set-off and no funds have been received into the liquidation account.

Contribution to Costs

DSG Accountants of Castle Chambers, 43 Castle Street, Liverpool, L2 9TL, dealt with the Estate of Mr. R A Lomas (deceased), the sole member of the Company. On 22 September 2023 they made a final contribution to the costs of the Liquidation totaling £7,718.04.

COST OF REALISATIONS

Liquidators Fees

Details will be included later in this report.

Refund of Contribution to Costs

An overpayment of costs in the sum of £8.14 was returned back to DSG Accountants on 9 November 2023.

Specific Bond

The Liquidator must provide a security bond cover over the Company's assets. The amount of £1,520.00 was payable out of the assets of the Company.

Statutory Advertising

Statutory Notices were advertised as required.

VAT

The Company was not registered for VAT, therefore the sum of £1,286.34 was payable on invoices during the administration of the Liquidation.

LIABILITIES

Crown Creditors

The Declaration of Solvency did not include any debt owed to HMRC. HMRC did notify me that they had a claim in the liquidation, but no claim was received.

DISTRIBUTIONS TO MEMBERS

The following distributions were made to the Members holding ordinary shares.

Date	Amount distribution £	Rate of distribution per share
6 December 2022	£5,696,340.00	£18,987.80 per share
Total	£5,696,340.00	£18,987.80 per share

LIQUIDATOR'S'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 30 March 2022 to be drawn on a time cost basis (capped at £4,000.00). My total time costs to 30 January 2024 amount to £10,712.55, representing 51.80 hours of work at a blended charge out rate of £206.80 per hour, of which £385.00, representing 1.90 of hours work at a blended charge out rate of £202.63 per hour was charged in the period since 10 January 2024. My fee of £4,000.00 plus VAT was paid on 6 October 2023.

A detailed schedule of my time costs incurred to date and in the period since 10 January 2024 is attached at Appendix 3a and 3b.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Parkin S Booth Ltd's fee policy are available at the link www.parkinsbooth.co.uk.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration. I have incurred total expenses of £1,931.70.

I have incurred the following expenses in the period since the commencement of the liquidation:

Type of category 1 expense	Amount incurred/ accrued to date. £
Specific Bond	1,520.00
Statutory Advertising	411.70
Total	£1,931.70

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Specialist Risk Solutions	Insolvency Bond	Premium
Legal & Public Notices	Advertising	Fixed Fee

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

SUMMARY

If Members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann on 0151 236 4331, or by email at smc@parkinsbooth.co.uk before my release.



John Fisher
LIQUIDATOR

Appendix 1.

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the Members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining, and managing the office holder's estate bank account.
- Creating, maintaining, and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing, and issuing annual progress reports to the Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing a draft final account of the liquidation to the Members.
- Issuing the final account to the Members
- Filing the final account at Companies House.

Note:

Time Entry - SIP9 Time & Cost Summary

C260 - Croft International Limited
All Post Appointment Project Codes
From: 30/03/2022 To: 30/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	7.20	17.95	7.10	14.75	47.00	9,699.75	206.16
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	1.10	0.80	0.10	2.30	520.00	226.09
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	1.50	0.00	0.00	1.50	262.50	175.00
Realisation of Assets	0.00	0.00	1.00	0.00	1.00	240.00	240.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X - Balance from Previously Approved Fee Estimate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.50	20.55	8.90	14.85	51.80	10,712.25	206.80
Total Fees Claimed						4,590.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Travel Rates	50	50
Partner	50	325
Other Senior Professional	175	275
Manager	175	300
Assistants & Support Staff	100	170

Time Entry - SIP9 Time & Cost Summary

C260 - Croft International Limited
All Post Appointment Project Codes
From: 10/01/2024 To: 30/01/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.00	0.00	1.50	1.90	385.00	202.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X - Balance from Previously Approved Fee Estimate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	0.00	0.00	1.50	1.90	385.00	202.63
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Travel Rates	50	50
Partner	50	325
Other Senior Professional	175	275
Manager	175	300
Assistants & Support Staff	100	170

Notice to accompany Final Account

Croft International Limited ("the Company") – In Members' Voluntary Liquidation

NOTICE IS GIVEN to the members of the above-named Company by John Fisher under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. The Company's affairs have been fully wound up.
2. The Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies.
3. The Liquidator will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 2nd Floor, 14 Castle Street, Liverpool, L2 0NE, or contact Sheila McCann by telephone on 0151 236 4331, or by email at smc@parkinsbooth.co.uk.



John Fisher
Liquidator