SHROPSHIRE STAR LIMITED

REGISTERED No 783181

REPORT AND FINANCIAL STATEMENTS

FOR THE 52 WEEKS ENDED

27th DECEMBER 1997



SHROPSHIRE STAR LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the 52 weeks ended 27th December 1997.

ACTIVITIES AND BUSINESS REVIEW

The company has not traded during the year.

BOARD OF DIRECTORS

The member of the Board who has held office throughout the year is:

M G Douglas Graham (Chairman)

DIRECTORS' INTERESTS

Mr M G Douglas Graham is a director of the parent company, The Midland News Association Limited, and his interests are shown in the Directors' Report of that company.

BY ORDER OF THE BOARD

J R Glews Secretary

Registered Office : Queen Street Wolverhampton

17th March 1998

SHROPSHIRE STAR LIMITED BALANCE SHEET AT 27th DECEMBER 1997 1997 1996 CURRENT ASSET Due from group companies £100 £100 SHARE CAPITAL Authorised Issued and Fully Paid £100 £100 £100

NOTES TO BALANCE SHEET

- 1. The company has not traded during the year and accordingly there is no profit and loss account.
- 2. The company is a wholly owned subsidiary of The Midland News Association Limited, a company registered in England and Wales, whose parent company is Claverley Company also registered in England and Wales.
- 3. The company was dormant (within the meaning of sections 252 and 253 of the Companies Act 1985) throughout the year ended 27th December 1997.

Approved by the Board on 17th March 1998 and signed on its behalf by:

M G Douglas Graham

Director