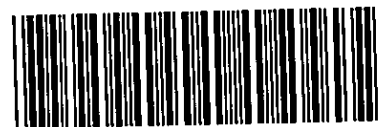


**REGISTERED NUMBER: 00781091 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013  
FOR  
BADGER FARMS LIMITED**

**TUESDAY**



A24

\*A2JI6JTL\*

22/10/2013

#348

COMPANIES HOUSE

**BADGER FARMS LIMITED (REGISTERED NUMBER 00781091)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BADGER FARMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

---

**DIRECTOR:** R Solari

**SECRETARY:** Mrs J Solari

**REGISTERED OFFICE:** Heath House Farm  
Beckbury  
Nr Shifnal  
Shropshire  
TF11 9DA

**REGISTERED NUMBER:** 00781091 (England and Wales)

**ACCOUNTANTS** Dexter & Sharpe  
22 Bridge Street  
Horncastle  
Lincolnshire  
LN9 5HZ

**BADGER FARMS LIMITED (REGISTERED NUMBER 00781091)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Investment property	2	651,387	644,350
<b>CURRENT ASSETS</b>			
Cash at bank		2,355	2,415
<b>CREDITORS</b>			
Amounts falling due within one year	3	128,546	83,594
<b>NET CURRENT LIABILITIES</b>		(126,191)	(81,179)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		525,196	563,171
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	302,651	335,189
<b>NET ASSETS</b>		222,545	227,982
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	149	149
Profit and loss account		222,396	227,833
<b>SHAREHOLDERS' FUNDS</b>		222,545	227,982

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

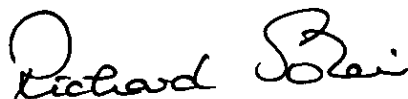
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 October 2013 and were signed by



R Solari - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Investment property**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2 INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	644,350
Exchange differences	7,037
	<hr/>
At 31 March 2013	651,387
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	651,387
	<hr/>
At 31 March 2012	644,350
	<hr/>

**3 CREDITORS**

Creditors include an amount of £338,007 (2012 - £367,107) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2013 £</b>	<b>2012 £</b>
Repayable by instalments	161,227	207,517
	<hr/>	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2013</b>	<b>2012</b>
Number	Class	Nominal value	<b>£</b>	<b>£</b>
1,490	Ordinary	10p	149	149
			<hr/>	<hr/>