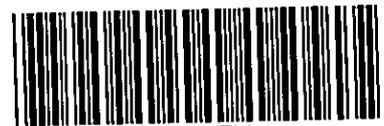


REGISTERED NUMBER: 00781091 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
BADGER FARMS LIMITED

TUESDAY



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22/10/2013

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COMPANIES HOUSE

BADGER FARMS LIMITED (REGISTERED NUMBER 00781091)

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FOR THE YEAR ENDED 31 MARCH 2013**

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BADGER FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: R Solari

SECRETARY: Mrs J Solari

REGISTERED OFFICE: Heath House Farm
Beckbury
Nr Shifnal
Shropshire
TF11 9DA

REGISTERED NUMBER: 00781091 (England and Wales)

ACCOUNTANTS Dexter & Sharpe
22 Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

BADGER FARMS LIMITED (REGISTERED NUMBER 00781091)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Investment property	2		651,387		644,350
CURRENT ASSETS					
Cash at bank		2,355		2,415	
CREDITORS					
Amounts falling due within one year	3	<u>128,546</u>		<u>83,594</u>	
NET CURRENT LIABILITIES			<u>(126,191)</u>		<u>(81,179)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			525,196		563,171
CREDITORS					
Amounts falling due after more than one year	3		<u>302,651</u>		<u>335,189</u>
NET ASSETS			<u><u>222,545</u></u>		<u><u>227,982</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		149		149
Profit and loss account			<u>222,396</u>		<u>227,833</u>
SHAREHOLDERS' FUNDS			<u><u>222,545</u></u>		<u><u>227,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 October 2013 and were signed by



R Solari - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012	644,350
Exchange differences	7,037
	<u>651,387</u>
At 31 March 2013	651,387
NET BOOK VALUE	
At 31 March 2013	<u>651,387</u>
At 31 March 2012	<u>644,350</u>

3 CREDITORS

Creditors include an amount of £338,007 (2012 - £367,107) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>161,227</u>	<u>207,517</u>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2013 £	2012 £
1,490	Ordinary	10p	<u>149</u>	<u>149</u>