

Elective Resolutions

IT WAS RESOLVED THAT

- (a) The company hereby elects :
- (i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the company in general meeting;
 - (ii) pursuant to Section 366A of the act, to dispense with the holding of annual general meetings;
 - (iii) pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually.
- (b) While the election made by resolution (a) (iii) above remains in force, the remuneration of the auditors be fixed by the directors.

Certified to be a true extract from the Minutes of the Annual General Meeting of T Young & Son Limited held on 1 September 2000.


A J ROBSON
Secretary

