

REGISTRAR'S COPY

No 777338

T YOUNG & SON LIMITED

FINANCIAL STATEMENTS

**for the fifty-three weeks ended
31 October 2004**



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COMPANIES HOUSE

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T YOUNG & SON LIMITED
BALANCE SHEET – 31 OCTOBER 2004

	Note	31 October 2004 £	26 October 2003 £
Net assets		<u>—</u>	<u>—</u>
Capital and reserves			
Called up share capital	2	5,000	5,000
Profit and loss account	3	<u>(5,000)</u>	<u>(5,000)</u>
Equity shareholders' fund	3	<u>—</u>	<u>—</u>

For the year ended 31 October 2004, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 29 July 2005



N R Carrick - Director

The notes overleaf form part of these financial statements.

T YOUNG & SON LIMITED

NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2004

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement.

2 Called up share capital	2004	2003
	£	£
Authorised issued and fully paid: 5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
3 Reserves	2004	2003
	£	£
Reconciliation of movements in equity shareholders' funds		
Loss for the financial year	-	-
Opening shareholders' funds	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>
		Profit and loss account
		2004
		£
Balance at 26 October 2003 and 31 October 2004		<u>(5,000)</u>

4 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available.

5 Ultimate Parent Company

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby, DN31 3NW.