

REGISTRAR'S COPY

No 777338

**T YOUNG & SON LIMITED**

**FINANCIAL STATEMENTS**

**for the fifty-two weeks ended  
30 October 2005**



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COMPANIES HOUSE

\*ARPBSCY3\*

308  
15/02/2006

**T YOUNG & SON LIMITED**  
**BALANCE SHEET – 30 OCTOBER 2005**

	Note	30 October 2005 £	31 October 2004 £
<b>Net assets</b>		<u>—</u>	<u>—</u>
<b>Capital and reserves</b>			
Called up share capital	2	5,000	5,000
Profit and loss account	3	<u>(5,000)</u>	<u>(5,000)</u>
<b>Equity shareholders' fund</b>	3	<u>—</u>	<u>—</u>

For the year ended 30 October 2005, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 1 February 2006



N R Carrick - Director

The notes overleaf form part of these financial statements.

## T YOUNG &amp; SON LIMITED

## NOTES ON FINANCIAL STATEMENTS – 30 OCTOBER 2005

**1 Accounting policies****Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement.

**2 Called up share capital**

2005	2004
£	£

Authorised issued and fully paid:  
5,000 ordinary shares of £1 each

<u>5,000</u>	<u>5,000</u>
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**3 Reserves**

2005	2004
£	£

**Reconciliation of movements in equity shareholders' funds**

Loss for the financial year

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Opening shareholders' funds

<u>-</u>	<u>-</u>
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Closing shareholders' funds

<u>-</u>	<u>-</u>
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**Profit and  
loss account  
2005  
£**

Balance at 31 October 2004 and 30 October 2005

(5,000)

**4 Related party transactions**

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available.

**5 Ultimate Parent Company**

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW.