REGISTERED NUMBER: 00777229 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Plastics and Veneers (Sales) Limited

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

Contents of the Financial Statements
for the Year Ended 30 April 2021

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Mr P A Riozzie Mr P Riozzie
SECRETARY:	Mrs C A Riozzie
REGISTERED OFFICE:	43 Forth Street Liverpool Merseyside L20 8NL
REGISTERED NUMBER:	00777229 (England and Wales)
ACCOUNTANTS:	Haines Watts 3rd Floor Pacific Chambers 11-13 Victoria Street Liverpool Merseyside L2 5QQ

Balance Sheet
30 April 2021

	Notes	£	30.4.21 £	£	30.4.20 £
FIXED ASSETS					
Tangible assets	4		**615,088**		669,520
Investments	5		**661,944**		704,463
			1,277,032		1,373,983
CURRENT ASSETS					
Stocks		**1,172,153**		894,800	
Debtors	6	**2,395,344**		1,854,266	
Cash at bank		**1,607,959**		1,566,456	
		5,175,456		4,315,522	
CREDITORS					
Amounts falling due within one year	7	**1,991,806**		1,547,730	
NET CURRENT ASSETS			**3,183,650**		2,767,792
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,460,682**		4,141,775
CAPITAL AND RESERVES					
Called up share capital			**64,830**		64,830
Retained earnings			**4,395,852**		4,076,945
			4,460,682		4,141,775

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 April 2022 and were signed on its behalf by:

Mr P Riozzie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Plastics and Veneers (Sales) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2020 - 38) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 May 2020			
and 30 April 2021	**860,005**	**242,674**	**1,102,679**
DEPRECIATION			
At 1 May 2020	**339,415**	**93,744**	**433,159**
Charge for year	**17,200**	**37,232**	**54,432**
At 30 April 2021	**356,615**	**130,976**	**487,591**
NET BOOK VALUE			
At 30 April 2021	**503,390**	**111,698**	**615,088**
At 30 April 2020	520,590	148,930	669,520

5. FIXED ASSET INVESTMENTS

	Other investments
	£
COST	
At 1 May 2020	**641,138**
Additions	**20,806**
At 30 April 2021	**661,944**
NET BOOK VALUE	
At 30 April 2021	**661,944**
At 30 April 2020	641,138

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade debtors	**2,130,203**	1,379,131
Other debtors	**265,141**	475,135
	2,395,344	1,854,266

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	**1,264,110**	716,115
Taxation and social security	**50,218**	44,018
Other creditors	**677,478**	787,597
	1,991,806	1,547,730

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8. RELATED PARTY DISCLOSURES

During the year, the Company entered into transactions with it's Subsdiary company, Plastics & Veneers Ltd. At the year end, the amount due by the Company to Plastics & Veneers Ltd amounted to £677,478 (2020 - £560,088).

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P Riozzie.