

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Plastics and Veneers (Sales) Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

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for the Year Ended 30 April 2020

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Plastics and Veneers (Sales) Limited

Company Information  
for the Year Ended 30 April 2020

**DIRECTORS:**

Mr P A Riozzie  
Mr P Riozzie

**SECRETARY:**

Mrs C A Riozzie

**REGISTERED OFFICE:**

43 Forth Street  
Liverpool  
Merseyside  
L20 8NL

**REGISTERED NUMBER:**

00777229 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
30 April 2020

	Notes	£	30.4.20 £	£	30.4.19 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>669,520</b>		728,264
Investments	5		<b>641,138</b>		618,639
			<b>1,310,658</b>		1,346,903
<b>CURRENT ASSETS</b>					
Stocks		<b>1,868,398</b>		1,448,565	
Debtors	6	<b>1,854,266</b>		2,251,297	
Cash at bank		<b>1,566,456</b>		1,093,122	
		<b>5,289,120</b>		4,792,984	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>2,458,002</b>		2,257,643	
<b>NET CURRENT ASSETS</b>			<b>2,831,118</b>		2,535,341
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,141,776</b>		3,882,244
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>64,830</b>		64,830
Retained earnings			<b>4,076,946</b>		3,817,414
			<b>4,141,776</b>		3,882,244

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

Mr P Riozzie - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Plastics and Veneers (Sales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 38 (2019 - 39) .

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 May 2019 and 30 April 2020	<u>860,005</u>	<u>242,674</u>	<u>1,102,679</u>
<b>DEPRECIATION</b>			
At 1 May 2019	322,215	52,200	374,415
Charge for year	<u>17,200</u>	<u>41,544</u>	<u>58,744</u>
At 30 April 2020	<u>339,415</u>	<u>93,744</u>	<u>433,159</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>520,590</u>	<u>148,930</u>	<u>669,520</u>
At 30 April 2019	<u>537,790</u>	<u>190,474</u>	<u>728,264</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 May 2019	618,639
Share of profit/(loss)	<u>22,499</u>
At 30 April 2020	<u>641,138</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>641,138</u>
At 30 April 2019	<u>618,639</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	1,379,131	1,775,007
Other debtors	<u>475,135</u>	<u>476,290</u>
	<u>1,854,266</u>	<u>2,251,297</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2020

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.20</b>	30.4.19
	£	£
Trade creditors	<b>716,115</b>	1,078,578
Taxation and social security	<b>44,018</b>	158,395
Other creditors	<b>1,697,869</b>	1,020,670
	<b><u>2,458,002</u></b>	<u>2,257,643</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P Riozzie.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.