

REGISTERED NUMBER: 00776581 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2013

FOR

R. T. BARNARD & SONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

R. T. BARNARD & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

D R Barnard
Mrs J M Barnard

REGISTERED OFFICE:

Buckingham Farm
Stanbrook
Thaxted
Essex
CM6 2NJ

REGISTERED NUMBER:

00776581 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
R. T. BARNARD & SONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R. T. Barnard & Sons Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of R. T. Barnard & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R. T. Barnard & Sons Limited and state those matters that we have agreed to state to the Board of Directors of R. T. Barnard & Sons Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R. T. Barnard & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R. T. Barnard & Sons Limited. You consider that R. T. Barnard & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R. T. Barnard & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

18 September 2014

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,414,180	1,345,240
Investments	3	-	15
		<u>1,414,180</u>	<u>1,345,255</u>
CURRENT ASSETS			
Debtors		59,593	45,270
Cash at bank		<u>22,051</u>	<u>20,760</u>
		81,644	66,030
CREDITORS			
Amounts falling due within one year	4	<u>10,636</u>	<u>9,371</u>
NET CURRENT ASSETS		<u>71,008</u>	<u>56,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,485,188	1,401,914
CREDITORS			
Amounts falling due after more than one year	4	<u>362,000</u>	<u>362,000</u>
NET ASSETS		<u>1,123,188</u>	<u>1,039,914</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Revaluation reserve		725,173	656,173
Profit and loss account		<u>388,015</u>	<u>373,741</u>
SHAREHOLDERS' FUNDS		<u>1,123,188</u>	<u>1,039,914</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2014 and were signed on its behalf by:

D R Barnard - Director

Mrs J M Barnard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises rent receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

Freehold investment properties

No depreciation or amortisation is provided in respect of the freehold investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors believe that as the properties are in general not held for consumption but investment, to depreciate them would not give a true and fair view, and that it is necessary to adopt the FRSSE in order to give a true and fair view.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	1,348,832
Revaluations	69,000
At 31 December 2013	<u>1,417,832</u>
DEPRECIATION	
At 1 January 2013	3,592
Charge for year	60
At 31 December 2013	<u>3,652</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,414,180</u>
At 31 December 2012	<u>1,345,240</u>

The freehold investment properties were valued by the directors as at 31 December 2013, on an open market basis.

If the freehold investment properties were to be sold at the above values then there would be corporation tax payable of approximately £84000.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	15
Disposals	(15)
At 31 December 2013	<u>-</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>15</u>

4. CREDITORS

Creditors include an amount of £ 362,000 (2012 - £ 362,000) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2013	2012
	£	£
Repayable otherwise than by instalments	<u>362,000</u>	<u>362,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6. RELATED PARTY DISCLOSURES

The D R Barnard Discretionary Settlement and the J M Barnard Discretionary settlement own 36% and 34% of the issued share capital of the company respectively.

D R Barnard and Mrs J M Barnard are trustees of both trusts as well as being directors of the company.

During the year amounts totalling £20054 were repaid by Daylight Homes Limited. The loan was unsecured and interest free. No amount was owing to R T Barnard & Sons Limited as at 31 December 2013 (2012 £20054). D R Barnard is a director of Daylight Homes Limited and owns 20% of the issued share capital.

7. ULTIMATE CONTROLLING PARTY

The controlling parties are D R Barnard and Mrs J M Barnard by virtue of the fact that they are trustees of the D R Barnard Discretionary Settlement and the J M Barnard Discretionary Settlement which together own 70% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.