

CO NO 776094

Registered number
776094

A & J Properties Limited

Abbreviated Accounts

5 April 2010

WEDNESDAY



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COMPANIES HOUSE

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A & J Properties Limited
Abbreviated Balance Sheet
as at 5 April 2010

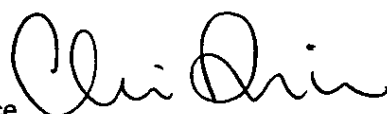
| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 200,981 | 206,644 |
| Investments | 3 | 9,874 | 9,874 |
| | | <u>210,855</u> | <u>216,518</u> |
| Current assets | | | |
| Stocks | - | 121,186 | |
| Debtors | - | 1,581 | |
| Cash at bank and in hand | | 393,573 | 45,498 |
| | | <u>393,573</u> | <u>168,265</u> |
| Creditors: amounts falling due within one year | | (208,951) | (67,969) |
| Net current assets | | <u>184,622</u> | <u>100,296</u> |
| Total assets less current liabilities | | <u>395,477</u> | <u>316,814</u> |
| Creditors: amounts falling due after more than one year | | (7,345) | (112,486) |
| Provisions for liabilities | | (2,793) | (41) |
| Net assets | | <u>385,339</u> | <u>204,287</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 385,239 | 204,187 |
| Shareholders' funds | | <u>385,339</u> | <u>204,287</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Miss C L Price
 Director



Approved by the board on 30 September 2010

A & J Properties Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---------------------|----------------------|
| Freehold property | Not depreciated |
| Plant and machinery | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

| | |
|-----------------|----------------|
| At 6 April 2009 | 243,726 |
| Additions | 21,853 |
| Disposals | (31,485) |
| At 5 April 2010 | <u>234,094</u> |

Depreciation

| | |
|---------------------|---------------|
| At 6 April 2009 | 37,082 |
| Charge for the year | 4,748 |
| On disposals | (8,717) |
| At 5 April 2010 | <u>33,113</u> |

Net book value

| | |
|-----------------|----------------|
| At 5 April 2010 | <u>200,981</u> |
| At 5 April 2009 | <u>206,644</u> |

A & J Properties Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

| | | | | |
|--|-------------|-------------|--------------|---------------|
| 3 Investments | £ | | | |
| Cost | | | | |
| At 6 April 2009 | | | 9,874 | |
| | | | <u>9,874</u> | |
| At 5 April 2010 | | | <u>9,874</u> | |
| 4 Secured liabilities | | | 2010 | 2009 |
| | | | £ | £ |
| Creditors include | | | | |
| Amounts falling due for payment after more than five years | | | <u>-</u> | <u>79,526</u> |
| Secured bank loans | | | 111,954 | 120,755 |
| Secured hire purchase liabilities | | | <u>9,016</u> | <u>-</u> |
| 5 Share capital | 2010 | 2009 | 2010 | 2009 |
| | No | No | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | 100 | 100 | <u>100</u> | <u>100</u> |