

Registered number
0776094

A & J Properties Limited

Abbreviated Accounts

5 April 2011

SATURDAY



AQE7AYZS

A21

05/11/2011

200

COMPANIES HOUSE

A & J Properties Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of A & J Properties Limited for the year ended 5 April 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & J Properties Limited for the year ended 5 April 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Accountability GB Limited
Chartered Accountants
Portland House
21 Narborough Road
Cosby
Leicester
LE9 1TA

25 July 2011

A & J Properties Limited
Registered number:
Abbreviated Balance Sheet
as at 5 April 2011

0776094

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	-	200,981
Investments	3	9,874	9,874
		<u>9,874</u>	<u>210,855</u>
Current assets			
Debtors		134,735	-
Cash at bank and in hand		333,999	393,573
		<u>468,734</u>	<u>393,573</u>
Creditors: amounts falling due within one year		<u>(42,697)</u>	<u>(208,951)</u>
Net current assets		426,037	184,622
Total assets less current liabilities		<u>435,911</u>	<u>395,477</u>
Creditors: amounts falling due after more than one year		-	(7,345)
Provisions for liabilities		-	(2,793)
Net assets		<u>435,911</u>	<u>385,339</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		435,811	385,239
Shareholders' funds		<u>435,911</u>	<u>385,339</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss C L Price

Director

Approved by the board on 25 July 2011

A & J Properties Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

A & J Properties Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2011

2 Tangible fixed assets

£

Cost

At 6 April 2010

234,094

Disposals

(234,094)

At 5 April 2011

-

Depreciation

At 6 April 2010

33,113

Charge for the year

4,291

On disposals

(37,404)

At 5 April 2011

-

Net book value

At 5 April 2011

-

At 5 April 2010

200,981

3 Investments

£

Cost

At 6 April 2010

9,874

At 5 April 2011

9,874

4 Secured liabilities

2011

2010

£

£

Creditors include

Secured bank loans and hire purchase

-

120,970

5 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100