

ETTY & TYLER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 1998

Registered number: 775223



TAYLOR VINEY & MARLOW
CHARTERED ACCOUNTANTS
Essex

ETTY & TYLER LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 1998

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

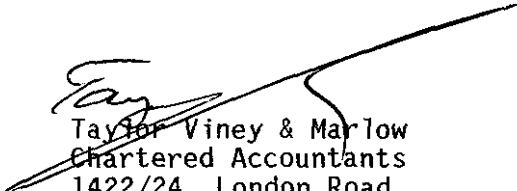
ETTY & TYLER LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report
on the unaudited financial statements to the directors of
Etty & Tyler Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Taylor Viney & Marlow
Chartered Accountants
1422/24, London Road
Leigh on Sea
Essex
SS9 2UL

24th June 1999

ETTY & TYLER LIMITED
ABBREVIATED BALANCE SHEET
at 30th September 1998

	Note	£	1998	£	£	1997	£
Fixed assets							
Tangible assets	2			601			800
Current assets							
Stocks			22,250			19,500	
Debtors			400			845	
Cash at bank and in hand			1,947			1,016	
			<u>24,597</u>			<u>21,361</u>	
Creditors: amounts falling due within one year			<u>(19,941)</u>			<u>(17,620)</u>	
Net current assets				<u>4,656</u>			<u>3,741</u>
Total assets less current liabilities				<u>5,257</u>			<u>4,541</u>
Capital and reserves							
Called up share capital	3			500			500
Profit and loss account				<u>4,757</u>			<u>4,041</u>
Total shareholders' funds				<u>5,257</u>			<u>4,541</u>

continued

ETTY & TYLER LIMITED
ABBREVIATED BALANCE SHEET
(continued)

at 30th September 1998

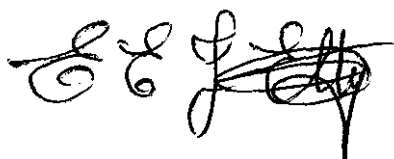
The directors consider that for the year ended 30th September 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 24th June 1999 and signed on its behalf by:

E E J Etty Esq
Director

A handwritten signature in black ink, appearing to be 'E E J Etty', written in a cursive style.

ETTY & TYLER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and Equipment	15%
Motor vehicles	25%
Fixtures and fittings	15%

2 Fixed assets

	Tangible fixed assets £
Cost	
1st October 1997 and 30th September 1998	8,602
Depreciation	
1st October 1997	7,802
Charge for the year	199
30th September 1998	8,001
Net book amount	
30th September 1998	601
1st October 1997	800

ETTY & TYLER LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Authorised share capital	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>