

COMPANY NO: 774509

MERITINA LIMITED
(FORMERLY BEAUTY MATCH LIMITED)
REPORT AND ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 1991



COUNTRY OF REGISTRATION

ENGLAND

REGISTERED OFFICE:

LEES STREET
SWINTON
MANCHESTER

DIRECTORS:

S. DOW
F.R. BATTY
H. HARTOP

SECRETARY:

F.R. BATTY

AUDITORS:

TOUCHE ROSS & CO.
74 MOSLEY STREET
MANCHESTER
M60 2AT

MERITINA LIMITED
(FORMERLY BEAUTY MATCH LIMITED)

REPORT OF THE DIRECTORS

The Directors submit their report and statement of accounts for the year ended 31 December, 1991.

1. PRINCIPAL ACTIVITY

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. A profit and loss account has not been prepared.

2. DIVIDEND

The directors do not recommend the payment of a dividend.

3. DIRECTORS

The following served as Directors during the year:-

S. DOW
F.R. BATTY
H. HARROP

4. DIRECTORS' INTEREST

The directors have no beneficial interest in the shares of the company.

The interests of the directors in the ordinary shares of Coats Viyella Plc are shown below:-

	<u>31.12.91</u>	<u>31.12.90</u>
F.R. BATTY	545	545
S. DOW	NIL	NIL
H. HARROP	NIL	10,000

The following share options in Coats Viyella Plc have been granted to Directors and not exercised:

	Options Granted	Price per Share	Period of Option	Number of Shares
1984 Executive Share Option Scheme	1984 to 1991	105.00 to 373.00	1992 to 2001	177,500
Savings Related Share option Scheme	1986 to 1990	90.50 to 215.00	1992 to 1997	34,804

5. AUDITORS

A resolution to re-appoint Touche Ross & Co. as auditors will be proposed at the Annual General Meeting.

17 January 1992

By Order of the Board

F. R. BATTY
Secretary

F. R. Batty

MERITINA LIMITED(FORMERLY BEAUTY MATCH LIMITED)BALANCE SHEET - 31 DECEMBER 1991

	<u>Note</u>	<u>31 DEC</u> <u>1991</u> £	<u>31 DEC</u> <u>1990</u> £
FIXED ASSETS	3	300	300
<u>DEBTORS</u>			
Amounts owed by group companies not receivable within one year		1,710	1,710
Total Assets less Liabilities		<u>2,010</u>	<u>2,010</u>
<u>CAPITAL AND RESERVES</u>			
CALLED UP SHARE CAPITAL	4	<u>100</u>	<u>100</u>
RESERVES			
Profit and loss account		<u>1,910</u>	<u>1,910</u>
		<u>2,010</u>	<u>2,010</u>

The company was dormant (within the meaning of Section 250 of The Companies Act 1985) throughout the period ended 31 December, 1991.

Approved by the Board on 17 January, 1992.

F. R. Batty

F. R. BATTY
Director

MERITINA LIMITED(FORMERLY BEAUTY MATCH LIMITED)NOTES TO ACCOUNTS - 31 DECEMBER, 19911. BASIS OF ACCOUNTING

The accounts are prepared on the basis of historical cost and in accordance with applicable accounting standards.

2. ACTIVITIES

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the company.

3. FIXED ASSETS

	£ Freehold Land and Buildings
As at 31 December, 1990	300
Acquisitions/Disposals	-
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As at 31 December, 1991	300
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Fixed assets comprise freehold land which is not depreciated.

4. CALLED UP SHARE CAPITAL

The share capital of the company consists of the following:

	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>Number</u>	£	<u>Number</u>	£
Ordinary shares of £1 each	100	100	100	100
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5. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Coats Viyella Plc., a company registered in England and for which group accounts are prepared. Copies of the Group financial statements are available from the parent company's registered office at Savile Row.

AUDITORS' REPORT TO THE MEMBERS OF MERITINA LIMITED
(FORMERLY BEAUTY MATCH LIMITED)

We have audited the financial statements on pages 3 and 4 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1991, and have been properly prepared in accordance with the Companies Act 1985.

John Ross
 TOUCHE ROSS & CO.

Chartered Accountants and Registered Auditor
 74 Mosley Street, Manchester.

17 January 1992