

REGISTERED NUMBER: 00774256 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

LUCAS HODSON AND LUCAS LIMITED



LUCAS HODSON AND LUCAS LIMITED
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for the Year Ended 31 March 2008

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LUCAS HODSON AND LUCAS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2008

DIRECTORS:

M J Lucas
S S Lucas

SECRETARY:

Mrs M G Lucas

REGISTERED OFFICE:

Gaza Trading Estate
Hildenborough
Tonbridge
Kent
TN11 8PR

REGISTERED NUMBER:

00774256 (England and Wales)

ACCOUNTANTS:

Buckland Steadman & Roberts
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

LUCAS HODSON AND LUCAS LIMITED

ABBREVIATED BALANCE SHEET
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		56,037		35,165
CURRENT ASSETS					
Stocks		187,950		179,000	
Debtors		286,107		230,639	
Investments		1,469		1,469	
Cash at bank and in hand		23,377		27,909	
		<u>498,903</u>		<u>439,017</u>	
CREDITORS					
Amounts falling due within one year		<u>331,966</u>		<u>313,548</u>	
NET CURRENT ASSETS			<u>166,937</u>		<u>125,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,974</u>		<u>160,634</u>
CREDITORS					
Amounts falling due after more than one year			<u>31,353</u>		<u>6,162</u>
NET ASSETS			<u><u>191,621</u></u>		<u><u>154,472</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Share premium			1,900		1,900
Other reserves			2,500		2,500
Profit and loss account			<u>187,021</u>		<u>149,872</u>
SHAREHOLDERS' FUNDS			<u><u>191,621</u></u>		<u><u>154,472</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

LUCAS HODSON AND LUCAS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on14/01/09..... and were signed on its behalf by:



.....
M J Lucas - Director

The notes form part of these abbreviated accounts

LUCAS HODSON AND LUCAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods, excluding Value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LUCAS HODSON AND LUCAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	97,639
Additions	39,719
Disposals	(3,000)
At 31 March 2008	<u>134,358</u>
DEPRECIATION	
At 1 April 2007	62,474
Charge for year	18,678
Eliminated on disposal	(2,831)
At 31 March 2008	<u>78,321</u>
NET BOOK VALUE	
At 31 March 2008	<u>56,037</u>
At 31 March 2007	<u>35,165</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	31.3.08	31.3.07
	£	£
S S Lucas		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,224	-
Maximum balance outstanding during year	<u>3,224</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LUCAS HODSON AND LUCAS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Buckland Steadman & Roberts

Buckland Steadman & Roberts
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

Date: 26 January 2009

This page does not form part of the abbreviated accounts
