REGISTERED NUMBER: 00773585 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

LOUIS MANN & SON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:	Mrs E W Mann Ms S A Mann Yeager
SECRETARY:	Ms S A Mann Yeager
REGISTERED OFFICE:	4th Floor Charles House 108-110 Finchley Road London NW3 5JJ
REGISTERED NUMBER:	00773585 (England and Wales)
ACCOUNTANTS:	Norton Lewis & Co. 4th Floor Charles House 108-110 Finchley Road London NW3 5JJ

BALANCE SHEET
30 APRIL 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		26,725		38,163
CURRENT ASSETS					
Stocks		3,250		3,100	
Debtors	5	153,727		132,185	
Cash at bank		212,002		79,643	
		368,979		214,928	
CREDITORS					
Amounts falling due within one year	6	250,162		88,036	
NET CURRENT ASSETS			118,817		126,892
TOTAL ASSETS LESS CURRENT LIABILITIES			145,542		165,055
PROVISIONS FOR LIABILITIES			6,243		6,243
NET ASSETS			139,299		158,812
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			138,299		157,812
SHAREHOLDERS' FUNDS			139,299		158,812

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2022 and were signed on its behalf by:

Mrs E W Mann - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

Louis Mann & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2020 - 22) .

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4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2020	51,429	340,937	16,257
Additions	-	-	-
At 30 April 2021	51,429	340,937	16,257
DEPRECIATION			
At 1 May 2020	51,419	307,048	15,745
Charge for year	-	11,296	171
At 30 April 2021	51,419	318,344	15,916
NET BOOK VALUE			
At 30 April 2021	10	22,593	341
At 30 April 2020	10	33,889	512

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2020	22,698	16,491	447,812
Additions	-	1,708	1,708
At 30 April 2021	22,698	18,199	449,520
DEPRECIATION			
At 1 May 2020	20,296	15,141	409,649
Charge for year	801	878	13,146
At 30 April 2021	21,097	16,019	422,795
NET BOOK VALUE			
At 30 April 2021	1,601	2,180	26,725
At 30 April 2020	2,402	1,350	38,163

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	35,879	30,862
Other debtors	117,848	101,323
	153,727	132,185

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Bank loans and overdrafts	11,072	11,072
Trade creditors	48,268	21,141
Taxation and social security	161,706	38,233
Other creditors	29,116	17,590
	250,162	88,036

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	30.4.21	30.4.20
	£	£
Mrs E W Mann		
Balance outstanding at start of year	(1,266)	-
Amounts advanced	58,633	67,917
Amounts repaid	(63,045)	(69,183)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(5,678)	(1,266)