

REGISTERED NUMBER: 00773585 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

LOUIS MANN & SON LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017

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LOUIS MANN & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mrs E W Mann

SECRETARY: Ms S A Mann Yeager

REGISTERED OFFICE: 6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER: 00773585 (England and Wales)

ACCOUNTANTS: Norton Lewis & Co.
6th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET

30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		45,735		41,212
CURRENT ASSETS					
Stocks		9,740		5,813	
Debtors	5	64,948		20,897	
Cash at bank		<u>94,368</u>		<u>149,952</u>	
		169,056		176,662	
CREDITORS					
Amounts falling due within one year	6	<u>112,162</u>		<u>108,591</u>	
NET CURRENT ASSETS			<u>56,894</u>		<u>68,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,629		109,283
PROVISIONS FOR LIABILITIES			<u>7,351</u>		<u>6,179</u>
NET ASSETS			<u>95,278</u>		<u>103,104</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>94,278</u>		<u>102,104</u>
SHAREHOLDERS' FUNDS			<u>95,278</u>		<u>103,104</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 January 2018 and were signed by:

Mrs E W Mann - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Louis Mann & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

These financial statements for the year 30 April 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 May 2015.

The transition to FRS 102 has resulted in no changes in accounting policies to those previously used.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2016	51,429	294,193	14,841
Additions	-	15,386	1,416
At 30 April 2017	51,429	309,579	16,257
DEPRECIATION			
At 1 May 2016	51,419	262,555	14,639
Charge for year	-	10,087	404
At 30 April 2017	51,419	272,642	15,043
NET BOOK VALUE			
At 30 April 2017	10	36,937	1,214
At 30 April 2016	10	31,638	202

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2016	22,698	14,536	397,697
Additions	-	736	17,538
At 30 April 2017	22,698	15,272	415,235
DEPRECIATION			
At 1 May 2016	15,106	12,766	356,485
Charge for year	1,898	626	13,015
At 30 April 2017	17,004	13,392	369,500
NET BOOK VALUE			
At 30 April 2017	5,694	1,880	45,735
At 30 April 2016	7,592	1,770	41,212

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	24,062	6,269
Other debtors	40,886	14,628
	<u>64,948</u>	<u>20,897</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Bank loans and overdrafts	11,072	-
Trade creditors	52,796	74,113
Taxation and social security	26,302	11,174
Other creditors	21,992	23,304
	<u>112,162</u>	<u>108,591</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17 £	30.4.16 £
Mrs E W Mann		
Balance outstanding at start of year	(6,921)	(2,266)
Amounts advanced	60,138	21,745
Amounts repaid	(47,641)	(26,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,576</u>	<u>(6,921)</u>

8. POST BALANCE SHEET EVENTS

After the year end, dividends of £5,600 were voted to the shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.