

Registration number 773207

A C Butler and Son Limited

Abbreviated accounts

for the year ended 30 September 2014

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A C Butler and Son Limited

**Abbreviated balance sheet
as at 30 September 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,169		9,113
Investments	2		1,122,130		1,121,841
			<u>1,130,299</u>		<u>1,130,954</u>
Current assets					
Stocks		254,988		259,896	
Debtors		28,306		44,639	
Cash at bank (Client Account)		625		-	
Cash at bank and in hand		165,230		124,725	
		<u>449,149</u>		<u>429,260</u>	
Creditors: amounts falling due within one year		<u>(114,577)</u>		<u>(93,722)</u>	
Net current assets			<u>334,572</u>		<u>335,538</u>
Total assets less current liabilities			1,464,871		1,466,492
Provisions for liabilities			<u>(1,238)</u>		<u>(1,339)</u>
Net assets			<u>1,463,633</u>		<u>1,465,153</u>
Capital and reserves					
Called up share capital	3		14,200		14,200
Share premium account			880		880
Investment property revaluation reserve			507,218		507,218
Profit and loss account			941,335		942,855
Shareholders' funds			<u>1,463,633</u>		<u>1,465,153</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A C Butler and Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2014**

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the board on 18 June 2015

G G Butler
Director

A handwritten signature in black ink, appearing to read 'G G Butler', with a long horizontal stroke extending to the right.

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The notes on pages 3 to 4 form an integral part of these financial statements.

A C Butler and Son Limited

Notes to the abbreviated financial statements for the year ended 30 September 2014

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Investments

Listed investments are stated at market value.

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, accounting for investment properties, it is a departure from the general requirements of the Companies Act 2006 for all fixed assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset.

A C Butler and Son Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2014**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 October 2013	54,228	1,121,504	1,175,732
Additions	634	95	729
At 30 September 2014	<u>54,862</u>	<u>1,121,599</u>	<u>1,176,461</u>
Depreciation and Provision for diminution in value			
At 1 October 2013	45,115	(337)	44,778
Charge for year and movement	1,578	(194)	1,384
At 30 September 2014	<u>46,693</u>	<u>(531)</u>	<u>46,162</u>
Net book values			
At 30 September 2014	<u>8,169</u>	<u>1,122,130</u>	<u>1,130,299</u>
At 30 September 2013	<u>9,113</u>	<u>1,121,841</u>	<u>1,130,954</u>
 3. Share capital		2014	2013
		£	£
Allotted, called up and fully paid			
14,200 Ordinary shares of £1 each		<u>14,200</u>	<u>14,200</u>
 Equity Shares			
14,200 Ordinary shares of £1 each		<u>14,200</u>	<u>14,200</u>