

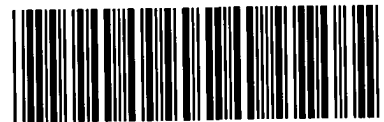
Registration number 773207

A.C. Butler & Son Limited

Abbreviated accounts

for the year ended 30 September 2016

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A.C. Butler & Son Limited

**Abbreviated balance sheet
as at 30 September 2016**

		2016		Restated 2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		15,383		7,842
Investments	2		1,123,095		1,121,985
			<u>1,138,478</u>		<u>1,129,827</u>
Current assets					
Stocks		201,902		198,843	
Debtors		40,182		42,386	
Cash at bank (Client Account)		-		626	
Cash at bank and in hand		164,941		187,038	
		<u>407,025</u>		<u>428,893</u>	
Creditors: amounts falling due within one year		<u>(84,377)</u>		<u>(93,136)</u>	
Net current assets			<u>322,648</u>		<u>335,757</u>
Total assets less current liabilities			1,461,126		1,465,584
Provisions for liabilities			<u>(2,871)</u>		<u>(1,317)</u>
Net assets			<u>1,458,255</u>		<u>1,464,267</u>
Capital and reserves					
Called up share capital	3		14,200		14,200
Share premium account			880		880
Investment property revaluation reserve			507,218		507,218
Profit and loss account			<u>935,957</u>		<u>941,969</u>
Shareholders' funds			<u>1,458,255</u>		<u>1,464,267</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A.C. Butler & Son Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2016**

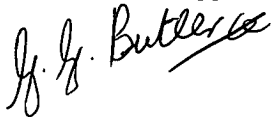
For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 June 2017, and are signed on their behalf by:



G G Butler
Director

Registration number 773207

The notes on pages 3 to 4 form an integral part of these financial statements.

A.C. Butler & Son Limited

Notes to the abbreviated financial statements for the year ended 30 September 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Investments

Listed investments are stated at market value.

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, accounting for investment properties, it is a departure from the general requirements of the Companies Act 2006 for all fixed assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5. Stocks

Stocks are valued at the lower of cost and net realisable value.

1.6. Work in progress

Work in progress is now included in debtors as it has previously been included in stocks in the balance sheet. The 2015 figures have been restated accordingly. This has not resulted in any change to the profit for the year or the retained profit carried forward in the accounts for the year ended 30 September 2015 or 2016.

1.7. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

A.C. Butler & Son Limited

Notes to the abbreviated financial statements for the year ended 30 September 2016

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1.8. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset.

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 October 2015	46,276	1,121,985	1,168,261
Additions	9,578	116	9,694
At 30 September 2016	55,854	1,122,101	1,177,955
Depreciation and Provision for diminution in value			
At 1 October 2015	38,434	-	38,434
Charge for year and movement	2,037	(994)	1,043
At 30 September 2016	40,471	(994)	39,477
Net book values			
At 30 September 2016	15,383	1,123,095	1,138,478
At 30 September 2015	7,842	1,121,985	1,129,827
3. Share capital		2016	2015
		£	£
Allotted, called up and fully paid			
14,200 Ordinary shares of £1 each		14,200	14,200
Equity Shares			
14,200 Ordinary shares of £1 each		14,200	14,200